

Notification of dividend / distribution

Update Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Security on which the Distribution will be paid IAG - ORDINARY FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Wednesday October 4, 2017

Reason for the Update

Inclusion of Dividend Reinvestment Plan volume weighted average price for the pricing period in Part 4A.6

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity INSURANCE AUSTRALIA GROUP LIMITED

1.2 Registered Number Type ABN **Registration Number**

60090739923

1.3 ASX issuer code

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Inclusion of Dividend Reinvestment Plan volume weighted average price for the pricing period in Part 4A.6

1.4b Date of previous announcement(s) to this update

Wednesday August 23, 2017

1.5 Date of this announcement

Wednesday October 4, 2017

1.6 ASX +Security Code

IAG

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date)

Friday June 30, 2017

2A.4 +Record Date Thursday September 7, 2017

2A.5 Ex Date Wednesday September 6, 2017

2A.6 Payment Date Monday October 9, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

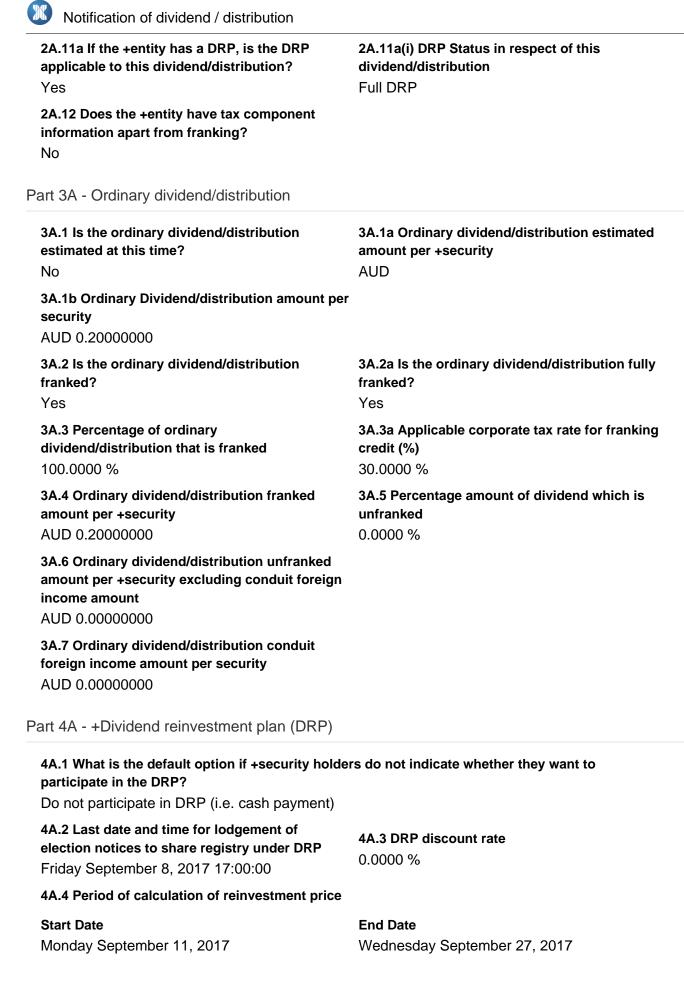
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.20000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



4A.5 DRP price calculation methodology

Average of the VWAP over the pricing period

4A.6 DRP Price (including any discount): AUD 6.33940

4A.7 DRP +securities +issue date Monday October 9, 2017

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation is subject to the DRP Rules as outlined in the DRP booklet

4A.12 Link to a copy of the DRP plan rules

https://www.iag.com.au/shareholder-centre/dividends/reinvestment

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary