

4 October 2017

Australian Securities Exchange  
Level 40, Central Park  
152 – 158 St George's Terrace  
Perth WA 6000

By electronic lodgement

Dear Sir/ Madam

**EXTENSION OF EXISTING LOAN AND CONVERTIBLE NOTE AGREEMENT**

AusQuest Limited (ASX code: AQD) advise that it has agreed an extension of the maturity date on the existing \$750,000 Loan and Convertible Note Agreement previously entered into with Mr Christopher Ellis, a director and substantial shareholder of the Company.

The maturity date has been extended from 5 April 2018 to 5pm WST on 30 November 2018.

Key terms of the Loan and Convertible Note Agreement were announced on 5 October 2016 and remains unchanged, other than noted above.

Henko Vos

**Company Secretary**