



OIL BASINS LIMITED

ABN 56 006 024 764

5 October 2017

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Despatch of Offer Document for Pro-Rata Renounceable Rights Issue

On 25 September 2017 Oil Basins Limited (ASX: OBL) announced a Pro-Rata Renounceable Rights Issue of 9 New Shares for every 5 Shares held at an issue price of \$0.003 (0.3 cents) per share by eligible shareholders to raise approximately \$1.55 million (before costs) with one attaching option exercisable at \$0.005 (0.5 cents) and expiring on 31 March 2020 for every share subscribed.

The closing date of the Offer is 5.00pm (AEDT) on 20 October 2017.

The Company confirms that the Offer document setting out the terms and conditions of the Offer has today been despatched to eligible shareholders.

Yours faithfully

Carl Dumbrell
Company Secretary