



SARACEN MINERAL HOLDINGS LIMITED

ACN: 009 215 347

Saracen appoints Simon Jessop as Chief Operating Officer

Highly experienced mining executive joins mid-tier WA gold miner as it prepares its next growth chapter

Corporate Details:

6th October 2017

ASX code: SAR

Corporate Structure:

Ordinary shares on issue: 812.9m

Unvested employee performance rights: 8.7m

Market Capitalisation: A\$1.0b
(share price A\$1.29)

Cash & Bullion (30 June): A\$45.2m

Debt: Nil

Directors:

Mr Geoff Clifford
Non-Executive Chairman

Mr Raleigh Finlayson
Managing Director

Mr Mark Connelly
Non-Executive

Mr Martin Reed
Non-Executive

Dr Roric Smith
Non-Executive

Ms Samantha Tough
Non-Executive

Substantial Shareholders:

Van Eck Global 10.9%
Wroxby 6.0%

Registered Office:

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For further details contact:

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Saracen Mineral Holdings (ASX: SAR) is pleased to advise that it has appointed experienced mining executive Simon Jessop as Chief Operating Officer, effective 3rd January 2018.

Mr Jessop has more than 20 years of experience in a range of senior management roles with leading mid-tier mining companies and contractors. He holds qualifications as a Mining Engineer and Mine Surveyor from the world-renowned Western Australian School of Mines (WASM) in Kalgoorlie.

Over the past six years, Mr Jessop has held a number of senior roles at Australia's second largest ASX-listed gold miner Evolution Mining, including most recently as General Manager – Kalgoorlie Region.

Prior to that, he held a range of positions with Evolution including as General Manager – Underground Operations overseeing the Pajingo and Cracow Gold Mines in Queensland and before that as General Manager of Cracow when Evolution was established in 2011.

Prior to joining Evolution, Mr Jessop held senior roles with base metals miner Panoramic Resources, including as Operations Manager of the Lanfranchi Nickel mine in WA and as Manager of Projects. He also worked for mining contractor Byrnegut Australia.

Saracen's Managing Director Raleigh Finlayson said he was delighted to have attracted someone of Simon's experience to fill this key role in the Company's management team.

"Simon brings an enviable track record in culture, safety and operational delivery, including having run some of Australia's most successful underground mines," he said.

"His broad range of skills and hands-on experience will be invaluable as Saracen consolidates its position as Australia's newest mid-tier gold producer and embarks on its next chapter of growth.

"With a 300,000ozpa production profile now firmly established, growing cash flow and mine life, no debt and a strong executive team, Saracen has an excellent platform from which to capitalise on further growth opportunities as they arise."

For further information please contact:

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