

9th October 2017

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Freedom Foods Group Limited (ASX: FNP)
Trading Update

Freedom Foods Group Limited (**FNP** or the **Company** or the **Group**) provided an update on the Group's full year FY 2018 outlook at the time of release of its FY 2017 results.

The Company is experiencing a strong start to the 2018 financial year, with the sales revenues for the 1st quarter ahead of plan.

Strong demand is being experienced across all business activities in Australia, SE Asia and China, with a significant pipeline of differentiated product innovation across all key categories leading to further sales growth into calendar 2018.

In UHT, the changing dynamics within the Australian Dairy industry has seen a considerable uplift in demand for supply from the Company's UHT dairy facility in Shepparton. Based on current contracts and demand growth from Australia, SE Asia and China, total volumes processed are expected to be in excess of 150 million litres in FY 2018 increasing to 240 million litres in FY 2019. The facility processed 85 million litres in FY 2017.

On the basis of current and anticipated demand in the 2nd half of FY 2018, the Company is estimating net sales revenues to be at the higher end of the range of \$340 to \$360 million, as compared to \$262 million in FY 2017.

The Company expects this and future year's sales increases to flow through positively to increased operating margins reflecting the ongoing benefits of the strategy and multi stage capital investment program with acceleration of profits and returns in FY 2018 and beyond.

For further information, please contact:

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