

## ASX MARKET ANNOUNCEMENT

Monday, 9 October 2017

ASX Codes : KBC; KBCPA

### UPDATE ON SECTION 249E GENERAL MEETING OF MOLOPO ENERGY LIMITED

Keybridge Capital Limited (**Keybridge**) refers to its announcement of 3 October 2017<sup>1</sup> and the various announcements made on 4 October 2017<sup>2</sup> by Molopo Energy Limited (ASX:MPO) (**Molopo**) in relation to Keybridge's request for Molopo to call a general meeting pursuant to [section 249D](#) of the Corporations Act to consider the appointment of Mr William Johnson and the removal of Mr Alexandre Gabovich as a Director of Molopo.

Keybridge notes that Molopo announced to ASX on 12 September 2017<sup>3</sup> that it had received Keybridge's section 249D request and yet it is now claiming it did not receive the request until 13 September 2017, to invalidate the meeting convened by Keybridge (under [section 249E](#) of the Corporations Act).

Notwithstanding this, Keybridge welcomes the fact that Molopo has now called a general meeting to be held on Friday, 10 November 2017, 3 days before the meeting convened by Keybridge.

To avoid unnecessary duplication of costs and inconvenience to Molopo shareholders involved in holding 2 meetings 3 days apart, Keybridge has advised Molopo that it will agree to the cancellation of the 13 November 2017 general meeting called by Keybridge.

Keybridge further notes that it has a number of concerns with the general meeting documents<sup>2</sup> published by Molopo and accordingly, Keybridge will be issuing a further statement to Molopo shareholders in due course to ensure they are fully informed ahead of the Molopo general meeting on 10 November 2017.

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#### FOR FURTHER INFORMATION:

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#### ABOUT [KEYBRIDGE CAPITAL LIMITED](#) (ASX: [KBC](#))

Keybridge is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in the solar sector (Spain), private equity (US), life insurance (New Zealand), property and funds management sectors and strategic holdings in HHY Fund (ASX:[HHY](#)), Molopo Energy Limited (ASX:[MPO](#)) and Metgasco Limited (ASX: [MEL](#)). Keybridge is also the Investment Manager of HHY.

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- 1 Refer Keybridge's ASX announcement dated [3 October 2017: Section 249E Notice of Meeting for MPO](#)
  - 2 Refer Molopo's ASX announcements dated [4 October 2017: Notice of General Meeting of Shareholders - Letter](#) and [Notice of General Meeting and Explanatory Statement](#) and [Notice of General Meeting - Proxy Forms](#)
  - 3 Refer Molopo's ASX announcement dated [12 September 2017: Requisition of general meeting to remove a Director with nominee of Keybridge Capital Limited](#)