

**Macquarie Group Limited**  
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Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000



MACQUARIE

Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities Update – 1 September to 30 September 2017.

As previously advised to ASX, Macquarie Group Limited (“MGL”) did not issue any new fully paid ordinary shares during September 2017. Therefore, as at 30 September 2017, the number of MGL ordinary shares on issue remained at 340,357,903.

Further, during the month of September 2017, pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 1,149 unlisted Deferred Share Units (“DSUs”) were granted.

Taking into account other movements in the number of DSUs and unlisted Performance Share Units (“PSUs”) processed during the month, including forfeitures, exercises and adjustments, as at 30 September 2017:

- the total number of DSUs on issue was 3,452,008; and
- the total number of PSUs on issue was 1,464,367.

The total number of ordinary shares on issue noted above included 3,277,892 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of awards issued under the MEREP, including allocation of ordinary shares on award of RSUs and exercise of DSUs and PSUs.

As at 30 September 2017, there were 88,991 unlisted Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after Macquarie completed the acquisition of Orion in December 2007 (“Orion Exchangeable Shares”).

As at 30 September 2017, there were 32,010 unlisted Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable Shares”). There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held

Macquarie Group Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cwth), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Group Limited.

under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Dennis Leong  
Company Secretary