

ASX Announcement

ASX Announcement

11 October 2017

BT Investment Management Limited (BTIM) – Funds under Management (FUM) up \$1.4 billion for the quarter ended 30 September 2017

Funds under Management

(AUD \$bn)	30 Jun 17 Closing FUM	Net Flows	Other*	FX Impact	30 Sep 17 Closing FUM
Institutional	21.2	(1.1)	0.1		20.2
Wholesale	6.4	0.1	(0.1)		6.4
Westpac/BTFG					
- Legacy Retail	7.8	(0.2)	0.0		7.6
- Other	10.7	(0.2)	0.1		10.6
TOTAL BTIM FUM	46.1	(1.4)	0.1	-	44.8
Segregated Mandates	14.6	0.4	0.6	0.0	15.6
OEICs	23.1	(0.1)	0.6	0.3	23.9
US Pooled Funds	10.6	0.5	0.6	(0.2)	11.5
TOTAL JOHCM FUM	48.3	0.8	1.8	0.1	51.0
TOTAL BTIM GROUP FUM	94.4	(0.6)	1.9	0.1	95.8

*Other includes investment performance, market movement and distributions

Notes:

1. During the quarter, JOHCM saw inflows of +\$0.8bn led by the International Select fund (+\$0.4bn) in the US pooled funds, and the Global Opportunities strategy (+\$0.2bn) via segregated accounts.

BTIM Australia experienced outflows of \$1.4bn for the quarter led by institutional cash redemptions (-\$0.8bn), Westpac outflows from the MySuper FUM previously announced for redemption (-\$0.3bn) and the ongoing run-off of the legacy book (-\$0.2bn).

2. The effect of the net flows during the September quarter on BTIM Group revenue is an increase to annualised fee income of \$5.1m.
3. The Australian Dollar weakened relative to the British Pound and strengthened relative to the US Dollar over the quarter. This had the effect of slightly increasing FUM over the period by \$0.1bn. Movements in exchange rates over the quarter were:

	30 June 2017	30 September 2017
GBP / AUD	1.6912	1.7109
USD / AUD	1.3001	1.2757

For further information on this announcement, please contact:

Cameron Williamson
 Group Chief Financial Officer
 BT Investment Management Limited
 Telephone: +61 2 9220 2126