

Market Release | 12 October 2017

Auckland Airport successfully completes A\$110 million AMTN issue

Auckland Airport has successfully tapped its September 2027 AMTN issue for an additional A\$110 million. The fixed rate bonds have a further 9.9 years to maturity and are rated A- by S&P Global.

As the issue was a tap of the company's existing wholesale AMTN issue it was open to institutional investors only, with funds from the issue to be used to fund the company's capital investment programme.

This was the second issue into the Australian market by Auckland Airport following its inaugural issue in March 2017.

Auckland Airport Chief Financial Officer, Phil Neutze, said "The Australian market has again delivered a strong result for Auckland Airport's offshore borrowing requirements. We look forward to further developing our name in this market."

The issue priced at a margin of 118 basis points over swap.

CBA and Westpac were the joint lead managers for the transaction.

Ends

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