

13 October 2017

ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

By Electronic Lodgement

TERMINATION BY EDF OF THE LTSA

Paladin Energy Limited (Administrators Appointed) ("PEL") refers to its announcement on 3 July 2017 regarding PEL's payment obligation to Electricite de France S.A. ("EDF") under the Long Term Supply Agreement ("LTSA") between EDF and PEL dated 8 June 2012.

EDF has now given notice terminating the LTSA on the basis that PEL had failed to repay approximately US\$277m by 9 October 2017, being the due date for cure of the default. EDF remains a creditor in the administration.

Matthew Woods for and on behalf of PALADIN ENERGY LIMITED (ADMINISTRATORS APPOINTED)