

16 October 2017

ASX: AYR

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Share Placement and SPP

Alloy Resources Limited (“Alloy” or “the Company”) is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise approximately A\$600,000 before costs.

The placement of 150 million ordinary fully paid shares at A\$0.004 (0.4 cents) will be completed pursuant to the Company’s 15% placement capacity under ASX Listing Rule 7.1 (53,729,235 shares) and the additional 10% placement capacity under Listing Rule 7.1A (96,270,765 shares).

Funds raised pursuant to the share placement will be used to fund exploration programs including near term drilling of the identified EM anomalies at the Company’s Ophara cobalt-gold project, maintaining the Company’s 40% contributions to joint venture expenditure at the Horse Well gold project and to provide working capital.

Share Purchase Plan (“SPP”)

The opportunity will be provided to existing Alloy shareholders to subscribe for additional shares in Alloy at A\$0.004 (0.4 cents) per share, being the same subscription price as the share placement. The amount to be raised under the SPP will be capped at A\$500,000. The record date for the SPP is 5pm (WST) on 13 October 2017.

Details of the SPP will be provided in a subsequent announcement.

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