

ASX Announcement

Change of Registered Office & Principal Place of Business

Release date 16 October 2017

Bass Oil Limited (ASX: BAS) (the "Company") would like to advise the following changes to their registered office and principal place of business, effective today:

Registered office, principal place of business and postal address:

Level 5 11-19 Bank Place Melbourne, VIC 3000

Telephone: +61 3 9927 3000 Facsimile: +61 3 9614 6533

Email: admin@bassoil.com.au Website: www.bassoil.com.au

For further information please contact:

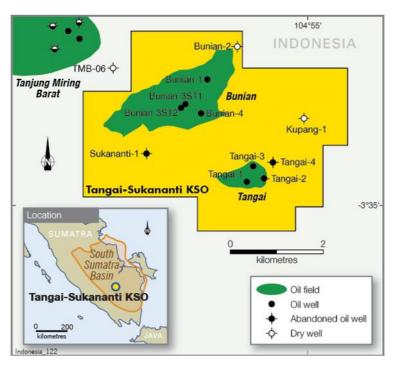
Robyn Hamilton Company Secretary

Email: robyn.hamilton@bassoil.com.au

About Bass Oil Limited:

Bass Oil Limited (ASX:BAS) is an ASX-listed exploration and production company featuring low cost oil production in Indonesia and a management and Board team with a proven track record in delivering shareholder value. Bass has realigned its corporate strategy following the landmark acquisition of a 55% interest in the Tangai-Sukananti KSO producing assets located in the prolific oil & gas region of South Sumatra, Indonesia. As at 30 September 2017, the Tangai-Sukananti KSO was producing on average 600BOPD from 4 wells (100% JV share). Bass Oil's Gross (55% share) 2P Reserves at 30 June, 2017 are assessed to be 1.35 million barrels of oil. In accordance with ASX reporting requirements for fiscal environments that use production sharing contracts or similar, Bass reports Net 2P Oil Reserves of 0.7 million.

Bass intends to build a substantial oil & gas business with a clear focus on executing opportunities in the South-East Asia region. Bass has a strong and committed shareholder base with Board and management holding in excess of 20% of issued capital.



Location of Tangai-Sukanani production assets