



OIL BASINS LIMITED

ABN 56 006 024 764

17 October 2017

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Litigation update – Defence and Application for summary dismissal filed

We refer to the Company announcement dated 11 October 2017 in relation to the Statement of Claim received by the Company from former director Mr Neil Doyle.

The Company has received a written legal opinion from Queens Counsel and junior counsel that Mr Doyle's claims are "very likely to fail" on the basis that Mr Doyle released the Company from these claims in a signed Deed of Settlement and Release and that settlement consideration was provided to Mr Doyle in accordance with the Deed of Settlement and Release.

The Company has filed its Response and Defence with the Federal Circuit Court of Australia Fair Work Division in response to the Application and Statement of Claim filed by Mr Doyle.

The Company has also filed an Application for Summary Dismissal and supporting affidavit and has requested an urgent Court hearing to consider the Company's application that Mr Doyle's proceedings be dismissed and that Mr Doyle pay the Company's costs.

Further updates to the market will be provided as necessary.

Yours faithfully,

Carl Dumbrell
Company Secretary