



MARKET RELEASE

18 October 2017

Xstate Resources Limited

TRADING HALT

The securities of Xstate Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 20 October 2017, or when the announcement is released to the market.

Security Code: XST

Ben Secrett
Senior Adviser, Listings Compliance (Perth)



XState Resources Limited

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18 October 2017

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace Perth WA 6000

Dear Jeremy,

TRADING HALT REQUEST

Xstate Resources Limited ("Xstate") requests a halt in trading in its securities from the commencement of trading today, 18 October 2017.

The trading halt is requested pending an announcement to the market in relation to a capital raising by the Company.

For the purposes of Listing Rule 17.1, Xstate provides the following information:

- (a) Xstate requests the trading halt from 18 October 2017 to the commencement of trading on 20 October 2017; and
- (b) Xstate is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink that reads "D McArthur". The signature is written in a cursive, flowing style.

David McArthur
Company Secretary