

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DuluxGroup Limited
ABN	42 133 404 065

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Kirby
Date of last notice	3 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Shares held by the DuluxGroup Employees Share Plan Trust under the Sacrifice Share Acquisition Plan (SSAP).
Date of change	24 November 2017
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 130,000 Ordinary Shares (direct) 2. 50,095 Ordinary Shares (indirect) 3. 31,055 Share Rights (direct)
Class	<ol style="list-style-type: none"> 1. Ordinary Shares 2. Share Rights
Number acquired	31,055 Ordinary Shares (allocated on vesting of Share Rights)
Number disposed	31,055 Share Rights (vested into Ordinary Shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration is payable on vesting of Share Rights into Ordinary Shares. However, each Share Right was previously acquired under the SSAP for \$6.95.
No. of securities held after change	211,150 Ordinary Shares (direct)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Vesting of 31,055 Share Rights to Ordinary Shares under the terms of the SSAP. 2. Transfer of 50,095 Ordinary Shares held indirectly in the DuluxGroup Employees Share Plan Trust to the Director, to be held directly.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The Director participates in the DuluxGroup Sacrifice Share Acquisition Plan pursuant to which the Director will sacrifice 100% of his non-executive director fees over the next 12 month period to 31 October 2018 into two tranches of Share Rights (determined following the release of the Company's half yearly results and full year results).
Nature of interest	Contractual entitlement to receive a number of Share Rights based on the volume weighted average price of DuluxGroup Ordinary Shares over the 5 trading days following the release of the Company's half yearly results or full year results (as applicable). Each Share Right will vest into one Ordinary Share prior to the ex-date for the Company's next dividend (with those Ordinary Shares being subject to trading restrictions for 3 years).
Name of registered holder (if issued securities)	Peter Kirby
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Contractual entitlement to receive Share Rights on the terms set out above.
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	No change.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Simon Black
General Counsel & Company Secretary
24 November 2017

⁺ See chapter 19 for defined terms.