



STEMCELL UNITED LIMITED
ACN 009 104 330
Level 12, 680 George Street, Sydney, NSW 2000, Australia

15 February 2018

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

ENTITLEMENT OFFER – SHORTFALL OF SHARES

Stemcell United Limited (ASX:SCU) (“Company”) is pleased to advise that pursuant to the Entitlement Issue Offer documents (“Offer Document”) of 16 January 2018 the Company has received applications for 32,147,901 of the 83,207,534 Shares to be issued under the Offer, with a total value of \$642,958.02, and therefore there is a shortfall of 51,059,633 Shares.

The Company has issued a notice of shortfall to Cove Capital Pty Ltd and Jiangmen Jinxin Yongkang Health Food Co Ltd (“Underwriters”) pursuant to the underwriting agreements between the Company and the Underwriters (“Underwriting Agreement”).

The Underwriters have agreed to underwrite the subscription of up to 83,207,534 Shares on the terms and conditions specified in the Underwriting Agreement. It is expected that the underwriting will raise an additional \$1,021,192.66.

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