



STEMCELL UNITED LIMITED
ACN 009 104 330
Level 12, 680 George Street, Sydney, NSW 2000, Australia

21 February 2018

Company Announcements Platform
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Entitlement Issue – Issue of shortfall shares to underwriter Cove Capital Pty Ltd

Further to the announcements of 15 February 2018 and the appendix 3B of 16 January 2018, Stemcell United Ltd (Company) is pleased to advise that pursuant to the underwriting agreement between the Company and Cove Capital Pty Ltd (Cove Capital), the Company has issued 20,372,794 of the shortfall shares to associates of Cove Capital and has received a total consideration of \$370,927.63 (after deduction of \$36,528.25 (GST inclusive) underwriting fee) from Cove Capital and/or its associates.

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