

Structured Investments
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19 March 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Newcrest Mining Limited (NCM)

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFI”) over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|-------------------------------|
| Securities | Newcrest Mining Limited (NCM) |
| Distribution/Entitlement | Estimated distribution |
| Amount | \$0.0952 per security |
| Franking percentage | 100% |
| Ex-distribution/Entitlement Date | 21 March 2018 |
| Record Date | 22 March 2018 |
| Payment Date | On or about 02 May 2018 |

As detailed in the applicable Product Disclosure Statement (“PDS”), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Resulting Change in Completion Payment for Self Funding Instalments

| ASX Code | Previous Completion Payment | Distribution applied to reduce Completion Payment | New Completion Payment |
|-----------------|------------------------------------|--|-------------------------------|
| NCMSWA | \$10.7634 | \$0.0952 | \$10.6682 |
| NCMSWR | \$8.3257 | \$0.0952 | \$8.2305 |
| NCMSWY | \$15.8659 | \$0.0952 | \$15.7707 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation