

ASX Announcement

Friday, 15 June 2018

ASX: WPL OTC: WOPEY

Woodside Petroleum Ltd.

ACN 004 898 962 Woodside Plaza 240 St Georges Terrace Perth WA 6000 Australia

T +61 8 9348 4000 www.woodside.com.au

WHEATSTONE COMMENCES TRAIN 2 LNG PRODUCTION

The Wheatstone Project has successfully commenced liquefied natural gas (LNG) production from Train 2 at its onshore facility near Onslow, Western Australia.

Woodside CEO Peter Coleman said the safe start-up of Train 2 demonstrated the success of the project as part of Woodside's growth strategy, building on more than 30 years of experience delivering domestic gas and LNG to Western Australia and the world.

"We are very pleased Train 1 to date has run above nameplate capacity and we will continue to support the operator to maximise reliability to achieve top quartile performance.

"I commend the teams involved, the spirit of collaboration and the support our staff have provided, once again demonstrating the exceptionally high standard of LNG capability in Western Australia," he said.

Wheatstone's two trains are an important addition to the six Woodside-operated trains on the Burrup Hub in Western Australia and a significant contribution towards Woodside's targeted production of approximately 100MMboe by 2020.

Also in support of Wheatstone's production, Woodside is progressing concept definition for Phase 2 of the Julimar-Brunello Project which will tie-back the Julimar field to the existing Brunello subsea infrastructure that is connected to the Wheatstone offshore platform.

The next milestone for Wheatstone will be successful commissioning of the domestic gas plant, targeted in the second half of 2018, adding to Western Australia's strong and secure energy supply.

Contacts:

MEDIA

Michelle Grady W: +61 8 9348 5995 M: +61 418 938 660

E: michelle.grady@woodside.com.au

INVESTORS

Damien Gare W: +61 8 9348 4421 M: +61 417 111 697

E: investor@woodside.com.au