

ASX Announcement (ASX: PRY)

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BOARD CHANGES

Retirement and appointment of Chairman

The Directors of Primary Health Care Limited (“Primary”) regret to announce the retirement of the Chairman and independent Non-executive Director, Mr Rob Ferguson, due to unforeseen family circumstances.

Rob has served as Chairman of Primary since his appointment on 1 July 2009. During that time he has guided Primary through a period of significant growth, including the opening of 23 medical centres, the commencement of Primary’s IVF business and the creation of the Primary Health Care Training Institute.

Rob Ferguson will be succeeded by Mr Rob Hubbard who has been selected by the Board as the new Chair. Rob Hubbard was appointed as a Non-executive Director of Primary in December 2014 and became the Chairman of the Audit Committee and a member of the Risk Management Committee in February 2015. Rob has previously held various partnership positions in PricewaterhouseCoopers and acted as external auditor for some of Australia’s largest ASX-listed companies. He is also a non-executive Director of Bendigo and Adelaide Bank Limited, Orocobre Limited and JK Tech Pty Ltd.

Commenting on the changes, Rob Hubbard said: “I would like to acknowledge Rob Ferguson’s invaluable contribution to Primary over his years as Chairman. In more recent times, he has been pivotal in the selection of the executive team and the strategies which are now delivering a turnaround in our Medical Centres. Together with the rest of the Board and the management team, I wish Rob and his family all the best for the future.

“I am personally both excited and honoured to be taking over as Chair of this great company. I look forward to working with the other directors and the management team to ensure we deliver on our strategic vision for the benefit of all stakeholders.”

Primary’s Managing Director and CEO, Dr Malcolm Parmenter, added: “I am disappointed to see Rob Ferguson leave and I will miss his leadership, advice and guidance. However, I look forward to a strong and fruitful partnership with our new Chair at an important time for healthcare in this country. The drivers of cost, convenience and technology are increasing consumer demands for better and easier ways to access healthcare. Primary’s strategic initiatives will create a substantial shift in our value proposition and will place us at the forefront of community-centred healthcare.”

Appointment of Non-Executive Director

The Directors of Primary also announce the appointment of Ms Sally Evans as an independent Non-executive Director of Primary. Sally replaces Mr Brian Ball who retired at the Annual General Meeting in November 2017. This appointment will take effect from 21 August 2018.

Commenting on Ms Evans appointment, Rob Hubbard said: “Sally’s qualifications and wealth of experience will make her invaluable addition to the Primary Board. Her international executive career has spanned health, aged care and financial services and she has a unique combination of clinical and commercial capabilities.

“With extensive retirement and aged-care knowledge, an ability to create value for customers and shareholders alike, skills in the delivery of digital-enabled solutions, and a good understanding of public policy, Sally is ideally placed to contribute to the successful future of this company. I join the rest of the Board and management team in welcoming her to Primary” Rob concluded.

ENDS

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For over 30 years Primary Health Care has been one of Australia’s leading listed healthcare companies with a commitment to supporting quality, affordable and accessible healthcare for all Australians. Through an expansive network of multi-disciplinary medical centres, pathology laboratories and diagnostic imaging centres, Primary provides world class facilities and support services to independent GPs, radiologists, specialists and other healthcare practitioners, enabling them to deliver quality care to patients in partnership with Primary’s pathologists, nurses and other employees. Primary’s ‘medical hub’ model makes healthcare services easily accessible and cost efficient, while enabling the coordination and continuity of patient care.

BIOGRAPHY

Ms Sally Evans has over 30 years' experience in executive and non-executive roles having worked in the private, government and social enterprise sectors. Sally has lived and worked in Australia, New Zealand, the United Kingdom and Hong Kong, with responsibilities extending to the broader Asia Pacific region, primarily China and Japan.

Sally's executive roles have included Head of Retirement, Customer Segment, and Investment Director, Aged Care at AMP Capital, Investment Manager, Aged Care at Westpac Institutional Bank and Asia-Pacific Head of Healthcare at Compass Group plc.

She was an inaugural member of the Australian Federal Government's Aged Care Financing Authority and was awarded the 2002 Telstra Australian Corporate and Private Sector Business Women's Award and was a finalist in the 2013 AFR Women of Influence Awards.

Sally serves as a Non-executive Director of Oceania Healthcare Limited, Gateway Lifestyle Operations Limited and REST Super. She has held directorships on the boards of Opal Specialist Aged Care and Blue Cross Aged Care. She currently chairs the social enterprise, LifeCircle, and is a member of the consumer and industry advisory group to Australian Treasury on the proposed framework for retirement incomes.

Sally is a Fellow of the Australian Institute of Company Directors, a Graduate of the Australian Institute of Superannuation Trustees and holds an MSc in Business Leadership from the Compass Group and a Bachelor of Applied Science from the University of Otago.