

ASX announcement

CBA appoints Alan Docherty as Chief Financial Officer

Monday, 15 October 2018: Commonwealth Bank (CBA) today announced the appointment of Alan Docherty as Chief Financial Officer.

Mr Docherty has been Acting Chief Financial Officer since May 2018. Prior to this, Mr Docherty was Chief Financial Officer of the Institutional Banking and Markets division and held senior roles in Group Finance, Group Treasury and the Business and Private Bank.

Prior to CBA, Mr Docherty worked in PwC's Financial Services practice in the United Kingdom, and with Arthur Andersen and Ernst & Young in Sydney.

CBA Chief Executive Officer Matt Comyn said the appointment followed a thorough global and local search for the role.

"I am delighted to be appointing Alan to the role of CFO. His extensive knowledge of the Group and experience in financial services, combined with a strong set of personal values, has made Alan the right choice for this role," said Mr Comvn.

"Alan has already made a significant contribution to the Executive Leadership Team over the past five months as we have made changes to become a simpler, better bank.

"Having worked in both the UK and Australia, as well as across all the major divisions of CBA since 2003, Alan has deep and extensive knowledge of our business combined with a clear customer focus."

The appointment follows a number of changes to CBA's Executive Leadership Team. As announced in June, Pascal Boillat joined CBA as Group Executive Enterprise Services and Chief Information Officer on 1 October. Nigel Williams will join the Bank on 5 November 2018 as Chief Risk Officer, when David Cohen assumes the role of Deputy CEO.

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Alan Docherty

Alan Docherty joined Commonwealth Bank of Australia in 2003. He has been acting in the Chief Financial Officer role. Previously, he has been Chief Financial Officer of the Institutional Banking and Markets division which is responsible for managing the Group's relationships with major corporate, government, and institutional clients, and provides a full range of transactional and risk management products and services. Alan also led the CBA Group's regulatory and economic capital function.

Alan was previously chair of CBA Group's Financial Services Diversity Council, which is responsible for designing and executing the diversity and inclusion strategy across more than 2,000 CBA Group employees.

Alan has more than twenty years experience working with blue chip financial services organisations in both the UK and Australia. Prior to joining CBA, Alan worked for PwC in the UK, and Arthur Andersen and Ernst & Young in Australia

He has a Bachelor of Accounting from the University of Glasgow, and is a Member of the Institute of Chartered Accountants of Scotland.

Alan is married with three daughters.