



13 November 2018

The Manager

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**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**Appendix 3Y – Change of Director's Interest Notice**

In accordance with the Listing Rules, I attach a copy of an announcement, for release to the market.

Yours faithfully

**Sue Laver**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity <b>TELSTRA CORPORATION LIMITED</b>
<b>ABN 33 051 775 556</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW RICHARD PENN
Date of last notice	24 August 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The allocation of Performance Rights and Restricted Shares (held by the Growthshare Trustee) under Telstra's FY18 Executive Variable Remuneration Plan (EVP).
Date of change	7 November 2018
No. of securities held prior to change	<b>Ordinary Shares:</b> Direct: 1,306,729 Indirect: 122,617  <b>Performance Rights:</b> Direct: 853,210
Class	<b>Ordinary Shares and Performance Rights over Ordinary Shares</b>
Number acquired	255,702 Restricted Shares 383,554 Performance Rights
Number disposed	Nil

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil (all changes occurred under the company's EVP)
No. of securities held after change	<b>Ordinary Shares:</b> Direct: 1,306,729 Indirect: 378,319  <b>Performance Rights:</b> Direct: 1,236,764
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The allocation under the FY18 EVP of: <ul style="list-style-type: none"> <li>• 255,702 Restricted Shares, held by the Growthshare Trustee, half with a restriction period ending 30 June 2019 and half with a restriction period ending 30 June 2020; and</li> <li>• 383,554 Performance Rights, subject to a Relative Total Shareholder Return performance condition, half with a performance period ending 30 June 2021 and half with a performance period ending 30 June 2022.</li> </ul>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	

If prior written clearance was provided, on what date was this provided?

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+ See chapter 19 for defined terms.