

ASX ANNOUNCEMENT (ASX Code: ANG)

4 December 2018

Resignation of Chief Financial Officer and Company Secretary

Austin Engineering Limited (“Austin”) wishes to advise that its Chief Financial Officer and Company Secretary, Mrs Christine Hayward, has tendered her resignation with immediate effect.

Mrs Hayward joined Austin in October 2016 at a challenging period in its history and has led the implementation of a range of initiatives associated with the Company’s financial restructure, including its debt refinancing and the rationalisation of loss making businesses.

On behalf of the Board and executive team, Austin’s Managing Director, Peter Forsyth said, “Christine has made a valuable contribution to the Company over the past 2 years, both as Chief Financial Officer and Company Secretary. We wish her the best for the future”.

In the interim, the Company is pleased to announce the appointment of Sam Cruickshank, Austin’s Group Financial Controller, as Acting Chief Financial Officer. Sam joined Austin in May 2016 and during that time has worked closely with Christine in managing the Company’s finance function.

Rochelle Oberholzer, Austin’s Group Risk Manager, has been appointed Interim Company Secretary.

End

For further information contact:

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About Austin Engineering: An Australian based engineering company, headquartered in Brisbane, with operations in Australia, Asia, North and South America. In Australia Austin manufactures, assembles, repairs and maintains (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, water tanks, excavator buckets and materials handling equipment. In Australia and South America specialised field services to the mining industry are provided by Austin’s site services divisions. The equipment and service needs of mining and oil and gas-related customers in Asia are delivered through a world class production facility on Batam Island in Indonesia. Austin’s facility in the USA is based in Casper, Wyoming and is an industry-leading designer and manufacturer of high-efficiency dump truck bodies and water tanks. It services the North American, Mexican and Canadian mining markets. In South America, Austin has operations located in Chile, Peru and Colombia that manufacture, repair and maintain dump truck bodies and other mining products for their respective markets. For more information visit www.austineng.com.au