

---

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

---

**To: Company Name/Scheme:** ERM POWER LIMITED

**ACN/ARSN:** 122 259 223

**1. Details of substantial holder**

Name Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: 30/11/2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	11,995,619	11,995,619	4.71%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	805,608	805,608	0.32%

Class of securities	Number of securities	Person's votes	Voting power (%)
GRAND TOTAL			
Fully Paid ordinary shares	12,801,227	12,801,227	5.03%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee and in its capacity as administrator of managed accounts. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	39,600 Fully paid ordinary shares
Commonwealth Bank of Australia ACN 123 123 124	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity.	102,807 Fully paid ordinary shares (including 102,807 borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	805,608 Fully paid ordinary shares (including 25,337 borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	8,594,787 Fully paid ordinary shares (including 25,337 borrowed from UBS AG (Agreement 2), see Annexure C)
Realindex Investments Pty Limited ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	11,853,212 Fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Avanteos Investments Limited		39,600 Fully paid ordinary shares
Commonwealth Bank of Australia ACN 123 123 124	The Bank Of New York Mellon, Sydney Branch		102,807 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		246,131 Fully paid ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		559,477 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Citibank N A Hong Kong		7,789,179 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	JPMorgan (UK)		2,153,893 Fully paid ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	National Custodian Services		1,910,140 Fully paid ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Avanteos Investments Limited ACN 096 259 979	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Commonwealth Bank of Australia ACN 123 123 124	Parent Company
Colonial First State Investments Limited ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Realindex Investments Pty Limited ACN 133 312 017	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Commonwealth Bank of Australia ACN 123 123 124	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

**8. Signature**

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group;or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.



Dated the 04 day of December 2018

---

Clare McManus - Company Secretary

**Annexure A**

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 30/11/2018



Clare McManus

Company Secretary

Dated the 04/12/2018

**SCHEDULE**

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD  
AEGIS LIMITED  
AHL FINANCE HOLDINGS PTY LTD  
AHL FINANCE PTY LTD  
AHL HOLDINGS PTY LIMITED  
AHL INVESTMENTS PTY LTD  
ALTONA V6 PTY LIMITED  
ASB BANK LIMITED  
ASB CAPITAL LIMITED (NZX-ASBPA)  
ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)  
ASB FINANCE LIMITED  
ASB FUNDING LIMITED  
ASB GROUP (LIFE) LIMITED  
ASB GROUP INVESTMENTS LIMITED  
ASB HOLDINGS LIMITED  
ASB MANAGEMENT SERVICES LIMITED  
ASB NOMINEES LIMITED  
ASB SECURITIES LIMITED  
ASKLEPIOS LIMITED  
ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED  
ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED  
AUSSIE CENTRE ADMINISTRATION PTY LIMITED  
AUSSIE FINANCIAL PLANNING SERVICES PTY LTD  
AUSSIE HOME INSURANCE PTY LIMITED  
AUSSIE HOME LOANS HOLDINGS PTY LTD  
AUSSIE HOME LOANS PTY LIMITED  
AUSSIE HOME SECURITY PTY LIMITED  
AUSSIE MORTGAGE MARKET HOLDINGS PTY LIMITED  
AUSSIEHOMELoANS.COM.AU PTY LTD  
AUSTRALIAN HOME LOANS HOLDINGS PTY LIMITED  
AUSTRALIAN INVESTMENT EXCHANGE LIMITED  
AVANTEOS INVESTMENTS LIMITED  
AVANTEOS PTY LTD  
BANK OF HANGZHOU CO. LTD  
BANKWEST FOUNDATION LIMITED  
BDELTA VESSEL NO 1 PTY LTD  
BDELTA VESSEL NO 2 PTY LTD  
BDELTA VESSEL NO 3 PTY LTD  
BDELTA VESSEL NO 4 PTY LTD  
BOCOMMLIFE INSURANCE COMPANY LIMITED  
BOND INVESTMENTS NO 1 LIMITED  
BOND INVESTMENTS UK LIMITED  
BW FINANCIAL ADVICE LIMITED  
BW SECURITISATION MANAGEMENT PTY LTD  
BWA GROUP SERVICES PTY LTD  
BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED  
CAPITAL 121 PTY LIMITED  
CBA A319 4624 PTY LIMITED  
CBA A319 4635 PTY LIMITED  
CBA A320 4077 PTY LTD  
CBA A320 4948 PTY LIMITED  
CBA A320 5156 PTY LIMITED  
CBA A320 5249 PTY LTD  
CBA A320 5289 PTY LTD  
CBA A320 5638 PTY LTD  
CBA A320 6749 PTY LIMITED  
CBA A320 AIRCRAFT NO1 PTY LTD  
CBA A330 1427 Pty Ltd  
CBA A330 1453 PTY LIMITED  
CBA A330 1561 PTY LTD  
CBA AIR A320 2714 PTY LIMITED  
CBA AIR PTY LTD  
CBA ASSET FINANCE (NZ) LIMITED  
CBA ASSET HOLDINGS (NZ) LIMITED  
CBA B377 37091 PTY LTD  
CBA B738 39822 PTY LIMITED



CBA B773 60333 PTY LIMITED  
 CBA CAPITAL AUSTRALIA PTY LIMITED  
 CBA CAPITAL HOLDINGS INC.  
 CBA CORPORATE SERVICES (NSW) PTY LIMITED  
 CBA CORPORATE SERVICES (VIC) PTY LIMITED  
 CBA DIGITAL SETTLEMENTS PTY LTD  
 CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED  
 CBA ES BUSINESS SERVICES PTY LTD  
 CBA EUROPE LIMITED  
 CBA FUNDING (NZ) LIMITED  
 CBA FUNDING HOLDINGS PTY LTD  
 CBA INTERNATIONAL FINANCE PTY. LIMITED  
 CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)  
 CBA INVESTMENTS (NO.4) LIMITED  
 CBA ISO Containers Pty Ltd  
 CBA IT LEASING NO 3 PTY LTD  
 CBA MTE RAIL COMPANY PTY LIMITED  
 CBA NZ HOLDING LIMITED  
 CBA RAIL & TRAM COMPANY PTY LIMITED  
 CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED  
 CBA SA HOLDINGS PROPRIETARY LIMITED  
 CBA SAF HOLDING PTY LIMITED  
 CBA SERVICES PRIVATE LIMITED  
 CBA SPECIALISED FINANCING PTY LIMITED  
 CBA USD INVESTMENTS PTY LIMITED  
 CBFC LEASING PTY. LIMITED  
 CBFC LIMITED  
 CBSA FOUNDATION NPC  
 CFSGAM IP HOLDINGS PTY LIMITED  
 CFSPA EUROPE CO LIMITED  
 CFSPA EUROPE HOLDCO LIMITED  
 CIPL ARARAT PTY LTD  
 CIPL SA SCHOOLS PTY LTD  
 CISL (NO.1) PTY LIMITED  
 CMG ASIA LIFE HOLDINGS LIMITED  
 CMG ASIA PTY LTD  
 CMLA Services Pty Ltd  
 COLLATERAL LEASING PTY LTD  
 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED  
 COLONIAL FIRST STATE GROUP LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD  
 COLONIAL FIRST STATE INVESTMENTS LIMITED  
 COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED  
 COLONIAL HOLDING COMPANY LIMITED  
 COLONIAL MUTUAL SUPERANNUATION PTY. LTD.  
 COLONIAL SERVICES PTY LIMITED  
 COMMBANK EUROPE LIMITED  
 COMMBANK FOUNDATION LIMITED  
 COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED  
 COMMFOUNDATION PTY LIMITED  
 COMMONWEALTH AUSTRALIA SECURITIES LLC  
 COMMONWEALTH BANK OF AUSTRALIA  
 COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED  
 COMMONWEALTH BANK OF SOUTH AFRICA (HOLDING COMPANY) LIMITED (formerly NEWSHELF 1314 (PTY) LTD)  
 COMMONWEALTH BANK OF SOUTH AFRICA LIMITED (formerly NEWSHELF 1315 (PTY) LTD)  
 COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED  
 Commonwealth Custodial Services Pty Ltd  
 COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED  
 COMMONWEALTH FINANCIAL PLANNING LIMITED  
 COMMONWEALTH INSURANCE HOLDINGS LIMITED  
 COMMONWEALTH INSURANCE LIMITED  
 COMMONWEALTH INVESTMENTS PTY LIMITED  
 COMMONWEALTH PRIVATE LIMITED  
 COMMONWEALTH SECURITIES LIMITED  
 COMMONWEALTH INTERNATIONAL HOLDINGS PTY LIMITED  
 COMSEC NOMINEES PTY LIMITED  
 CORE EQUITY SERVICES NOMINEES PTY LIMITED  
 COUNT FINANCIAL LIMITED  
 CRYSTAL AVENUE PTY LIMITED  
 CTB AUSTRALIA LIMITED  
 ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED  
 ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED  
 EMERALD HOLDING COMPANY PTY LIMITED  
 FINANCIAL WISDOM LIMITED  
 FINCONNECT (AUSTRALIA) PTY LTD  
 FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED  
 First State European Diversified Infrastructure Sarl  
 First State Funds Plc  
 First State Global Umbrella Fund Public Limited Company  
 FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED  
 First State Investment Management (UK) Limited  
 FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED  
 First State Investment Services (UK) Limited  
 FIRST STATE INVESTMENTS (HONG KONG) LIMITED

FIRST STATE INVESTMENTS (NZ) LIMITED  
 FIRST STATE INVESTMENTS (SINGAPORE)  
 First State Investments (UK Holdings) Limited  
 First State Investments (UK) Limited  
 FIRST STATE INVESTMENTS (US) LLC  
 First State Investments Fund Management Sarl  
 First State Investments GIP Management Sarl  
 FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED  
 First State Investments ICVC  
 First State Investments International Inc  
 First State Investments International Limited  
 FIRST STATE NOMINEES (HONG KONG) LIMITED  
 FMG ASSET LEASING PTY LTD  
 FSIB Ltd.  
 FSIC Limited (formerly known as First State Investments (Cayman) Limited)  
 GT USD FUNDING PTY LIMITED  
 HAZELWOOD INVESTMENT COMPANY PTY LIMITED  
 HOMEPATH PTY LIMITED  
 INVERLOCH LEASING PTY LIMITED  
 INVESTMENT CUSTODIAL SERVICES LIMITED  
 INVESTORWEB.COM. PTY LIMITED  
 IWL BROKING SOLUTIONS PTY LIMITED  
 IWL PTY LIMITED  
 JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD  
 JACQUES MARTIN PTY. LTD.  
 LOFT NO 1 PTY LIMITED  
 LOFT NO 2 PTY LIMITED  
 LOFT NO.3 PTY LIMITED  
 MIS FUNDING NO.1 PTY LIMITED  
 MORTGAGE HOLDING TRUST COMPANY LIMITED  
 MTE DEBT VEHICLE PTY LTD  
 MTE LESSOR 1 PTY LTD  
 MTE LESSOR 2 PTY LTD  
 MTE LESSOR 3 PTY LTD  
 MTE LESSOR 4 PTY LTD  
 MTE LESSOR 5 PTY LTD  
 MTE NOMINEE PARTNER PTY LTD  
 NETSHARE NOMINEES PTY LTD  
 NEWPORT LIMITED  
 ORE & OVERBURDEN PTY LIMITED  
 PREFERRED CAPITAL PTY LIMITED  
 PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED  
 PREMIUM CUSTODY SERVICES PTY LTD  
 PREMIUM PLANTATIONS PTY LIMITED  
 PREMIUM PLANTATIONS SERVICES PTY LTD  
 PT BANK COMMONWEALTH  
 PT COMMONWEALTH LIFE  
 PT FIRST STATE INVESTMENTS INDONESIA  
 QILU BANK CO. LTD.  
 REALINDEX INVESTMENTS PTY LIMITED  
 RELIANCE ACHIEVER PTY LIMITED  
 RESIDENTIAL MORTGAGE GROUP PTY LTD  
 ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED  
 ROCK & RUBBLE (EXISTING) PTY LIMITED  
 ROCK & RUBBLE (NEW) PTY LIMITED  
 SAF MINING NO.2 PTY LIMITED  
 SAF Mining No1 Pty Limited  
 Safe No 27 Pty Ltd  
 SAFE NO1 PTY LTD  
 SAFE NO2 PTY LTD  
 SAFE NO24 PTY LTD  
 SAFE NO26 PTY LTD  
 SAFE NO3 PTY LTD  
 SAFE NO4 PTY LIMITED  
 SAFE NO9 PTY LIMITED  
 SAFE USD HOLDINGS PTY LTD  
 SECURITISATION ADVISORY SERVICES PTY. LIMITED  
 SECURITISATION MANAGEMENT SERVICES LIMITED  
 SENBARY PTY LIMITED  
 SHARE DIRECT NOMINEES PTY LIMITED  
 SHARE INVESTMENTS PTY LIMITED  
 SI Holdings Limited  
 SOVEREIGN ASSURANCE COMPANY LIMITED  
 SOVEREIGN SERVICES LIMITED  
 SOVEREIGN SUPERANNUATION FUNDS LIMITED  
 SOVEREIGN SUPERANNUATION TRUSTEES LIMITED  
 ST ANDREW'S AUSTRALIA PTY LTD  
 STATE NOMINEES LTD  
 T.W. CUSTODIANS LIMITED  
 TANKSTREAM RAIL (BY - 1) PTY LIMITED  
 TANKSTREAM RAIL (BY - 2) PTY LIMITED  
 TANKSTREAM RAIL (BY - 3) PTY LIMITED  
 TANKSTREAM RAIL (BY - 4) PTY LIMITED  
 TANKSTREAM RAIL (SW - 1) PTY LIMITED  
 TANKSTREAM RAIL (SW - 2) PTY LIMITED

TANKSTREAM RAIL (SW - 3) PTY LIMITED  
TANKSTREAM RAIL (SW - 4) PTY LIMITED  
TANKSTREAM RAIL (VICTORIA) PTY LIMITED  
THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED  
TOTAL KEEN INVESTMENT LIMITED  
TYME CAPITAL PROPRIETARY LIMITED  
TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD)  
TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED  
TYME INVESTMENTS PROPRIETARY LIMITED  
TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED  
VATOSCAN PROPRIETARY LIMITED  
VH-VZF PTY LTD  
VH-VZG PTY LTD  
VH-VZH PTY LTD  
VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK)  
WESTSIDE PROPERTIES LIMITED  
WIZARD HOME LOANS PTY LIMITED

**Annexure B**

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 30/11/2018



Clare McManus

Company Secretary

Dated the 04/12/2018

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Avanteos Investments Limited ACN 096 259 979	Tuesday, 31 July 2018	9,976.74		6,859 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 16 August 2018	21,041.55		14,863 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 05 September 2018	11,241.05		7,280 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 10 October 2018	14,648.57		8,462 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 11 October 2018	N/A		25,337 Ordinary shares (borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 21 November 2018	9,935.51		5,879 Ordinary shares
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 29 November 2018	6,848.59		4,070 Ordinary shares
Commonwealth Bank of Australia ACN 123 123 124	Monday, 30 July 2018	N/A		158,087 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 31 July 2018	N/A		157,243 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 01 August 2018	N/A		156,942 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 02 August 2018	N/A		156,149 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 03 August 2018	N/A		155,471 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 06 August 2018	N/A		154,955 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 07 August 2018	N/A		153,272 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 08 August 2018	N/A		152,201 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 09 August 2018	N/A		152,131 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 10 August 2018	N/A		152,044 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 13 August 2018	N/A		151,274 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)

Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 14 August 2018	N/A	151,040 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 15 August 2018	N/A	150,810 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 16 August 2018	N/A	150,543 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 17 August 2018	N/A	150,024 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 20 August 2018	N/A	149,368 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 21 August 2018	N/A	149,278 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 22 August 2018	N/A	149,111 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 23 August 2018	N/A	149,782 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 24 August 2018	N/A	153,079 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 27 August 2018	N/A	156,226 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 28 August 2018	N/A	156,864 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 29 August 2018	N/A	156,437 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 30 August 2018	N/A	157,800 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 31 August 2018	N/A	159,820 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 03 September 2018	N/A	162,651 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 04 September 2018	N/A	162,759 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 05 September 2018	N/A	165,380 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 06 September 2018	N/A	170,380 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 07 September 2018	N/A	171,413 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 10 September 2018	N/A	172,530 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 11 September 2018	N/A	171,319 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 12 September 2018	N/A	171,805 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)

Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 18 September 2018	N/A	178,595 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 19 September 2018	N/A	181,921 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 20 September 2018	N/A	140,520 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 20 September 2018	N/A	25,133 Ordinary shares (borrowed from Merrill Lynch International, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 21 September 2018	N/A	140,520 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 24 September 2018	N/A	140,520 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 25 September 2018	N/A	140,520 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 26 September 2018	N/A	140,520 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 11 October 2018	N/A	105,716 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 15 October 2018	N/A	105,716 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 18 October 2018	N/A	105,716 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 19 October 2018	N/A	105,716 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 22 October 2018	N/A	105,716 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 24 October 2018	N/A	105,715 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 25 October 2018	N/A	105,715 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 26 October 2018	N/A	105,715 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 29 October 2018	N/A	105,715 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 30 October 2018	N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)

Commonwealth Bank of Australia ACN 123 123 124	Thursday, 01 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 02 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 05 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 06 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 07 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 12 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 12 November 2018		N/A	115,874 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 12 November 2018		N/A	7,076 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 13 November 2018		N/A	122,951 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 13 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 14 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 14 November 2018		N/A	122,951 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 15 November 2018		N/A	122,951 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 16 November 2018		N/A	122,951 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 16 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 19 November 2018		N/A	122,951 Ordinary shares (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 19 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 22 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 30 November 2018		N/A	102,807 Ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 13), see Annexure C)

Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 08 August 2018	56,829.78	38,128 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 08 August 2018	10,332.15	6,932 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 08 August 2018	20,665.78	13,865 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday, 17 September 2018	40,740.15	24,691 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 19 September 2018	122,898.59	76,687 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 19 September 2018	18,679.91	11,656 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 19 September 2018	20,646.30	12,883 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 20 September 2018	61,173.75	37,500 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 20 September 2018	50,978.13	31,250 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 21 September 2018	25,382.74	15,337 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 27 September 2018	30,999.28	18,902 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 28 September 2018	47,262.57	28,049 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 02 October 2018	17,032.90	10,059 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 02 October 2018	41,079.46	24,260 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 04 October 2018	32,654.19	18,713 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 16 October 2018	16,735.59	9,877 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 16 October 2018	42,883.57	25,309 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 16 October 2018	18,826.48	11,111 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 17 October 2018	28,742.37	17,211 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 18 October 2018	27,833.89	16,667 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday, 22 October 2018	15,222.42	8,902 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday, 22 October 2018	20,295.99	11,869 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 25 October 2018	944,778.44	588,647 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 26 October 2018	35,654.45	21,807 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 07 November 2018	36,296.40	21,605 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 08 November 2018	28,853.43	17,262 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 08 November 2018	39,798.42	23,810 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 09 November 2018	62,088.72	36,637 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Monday, 12 November 2018	150,892.38	88,236 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 13 November 2018	145,270.79	84,795 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 14 November 2018	81,043.79	45,584 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 28 November 2018	203,851.89	122,067 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 29 November 2018	3,604.56	2,142 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 29 November 2018	1,339.27	796 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 29 November 2018	6,037.28	3,587 Ordinary shares
Realindex Investments Pty Limited ACN 133 312 017	Friday, 30 November 2018	145,164.44	86,151 Ordinary shares



**Annexure C**

This is annexure C referred to in Form 603, Notice of initial substantial holder dated 30/11/2018



Clare McManus                      Company Secretary                      Dated the 04/12/2018

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**Barclays Capital Securities Ltd**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Barclays Capital Securities Ltd
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**Citigroup Global Markets Limited (Agreement 13)**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Citigroup Global Markets Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**Merrill Lynch International**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Merrill Lynch International
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**UBS AG (Agreement 2)**

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A