Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: ERM POWER LIMITED

ACN/ARSN: 122 259 223

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 (CBA) and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on:

O4/12/2018

The previous notice was given to the company on:

O4/12/2018

The previous notice was dated:

30/11/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Commonwealth Bank of Australia ACN 123 123 124	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

5. Signature

Clare My Mans

Dated the 06 day of December 2018

Clare McManus - Company Secretary

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 04/12/2018

Clare My ans

Clare McManus

Company Secretary

Dated the 06/12/2018

SCHEDULE

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD

AEGIS LIMITED

AHL FINANCE HOLDINGS PTY LTD

AHL FINANCE PTY LTD

AHL HOLDINGS PTY LIMITED

AHL INVESTMENTS PTY LTD

ALTONA V6 PTY LIMITED ASB BANK LIMITED

ASB CAPITAL LIMITED (NZX-ASBPA)

ASB CAPITAL NO.2 LIMITED (NZX-ASBPB)

ASB FINANCE LIMITED

ASB FUNDING LIMITED

ASB GROUP (LIFE) LIMITED

ASB GROUP INVESTMENTS LIMITED

ASB HOLDINGS LIMITED

ASB MANAGEMENT SERVICES LIMITED

ASB NOMINEES LIMITED

ASB SECURITIES LIMITED

ASKLEPIOS LIMITED

ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED

ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED

AUSSIE CENTRE ADMINISTRATION PTY LIMITED

AUSSIE FINANCIAL PLANNING SERVICES PTY LTD

AUSSIE HOME INSURANCE PTY LIMITED

AUSSIE HOME LOANS HOLDINGS PTY LTD

AUSSIE HOME LOANS PTY LIMITED

AUSSIE HOME SECURITY PTY LIMITED

AUSSIE MORTGAGE MARKET HOLDINGS PTY LIMITED

AUSSIEHOMELOANS.COM.AU PTY LTD

AUSTRALIAN HOME LOANS HOLDINGS PTY LIMITED

AUSTRALIAN INVESTMENT EXCHANGE LIMITED

AVANTEOS INVESTMENTS LIMITED

AVANTEOS PTY LTD

BANK OF HANGZHOU CO. LTD

BANKWEST FOUNDATION LIMITED

BDELTA VESSEL NO 1 PTY LTD

BDELTA VESSEL NO 2 PTY LTD

BDELTA VESSEL NO 3 PTY LTD

BDELTA VESSEL NO 4 PTY LTD

BOCOMMLIFE INSURANCE COMPANY LIMITED

BOND INVESTMENTS NO 1 LIMITED

BOND INVESTMENTS UK LIMITED

BW FINANCIAL ADVICE LIMITED

BW SECURITISATION MANAGEMENT PTY LTD

BWA GROUP SERVICES PTY LTD

BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED

CAPITAL 121 PTY LIMITED

CBA A319 4624 PTY LIMITED

CBA A319 4635 PTY LIMITED

CBA A320 4077 PTY LTD

CBA A320 4948 PTY LIMITED CBA A320 5156 PTY LIMITED

CBA A320 5249 PTY LTD

CBA A320 5289 PTY LTD

CBA A320 5638 PTY LTD

CBA A320 6749 PTY LIMITED

CBA A320 AIRCRAFT NO1 PTY LTD

CBA A330 1427 Pty Ltd

CBA A330 1453 PTY LIMITED

CBA A330 1561 PTY LTD

CBA AIR A320 2714 PTY LIMITED

CBA AIR PTY LTD

CBA ASSET FINANCE (NZ) LIMITED

CBA ASSET HOLDINGS (NZ) LIMITED

CBA B377 37091 PTY LTD

CBA B738 39822 PTY LIMITED

CBA B773 60333 PTY LIMITED

CBA CAPITAL AUSTRALIA PTY LIMITED

CBA CAPITAL HOLDINGS INC.

CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED

CBA DIGITAL SETTLEMENTS PTY LTD

CBA DIGITAL SOLUTIONS DEVELOPMENT COMPANY LIMITED

CBA ES BUSINESS SERVICES PTY LTD

CBA EUROPE LIMITED

CBA FUNDING (NZ) LIMITED

CBA FUNDING HOLDINGS PTY LTD

CBA INTERNATIONAL FINANCE PTY, LIMITED

CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)

CBA INVESTMENTS (NO.4) LIMITED

CBA ISO Containers Pty Ltd

CBA IT LEASING NO 3 PTY LTD

CBA MTE RAIL COMPANY PTY LIMITED

CBA NZ HOLDING LIMITED

CBA RAIL & TRAM COMPANY PTY LIMITED

CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED

CBA SA HOLDINGS PROPRIETARY LIMITED

CBA SAF HOLDING PTY LIMITED

CBA SERVICES PRIVATE LIMITED

CBA SPECIALISED FINANCING PTY LIMITED

CBA USD INVESTMENTS PTY LIMITED

CBFC LEASING PTY. LIMITED

CBFC LIMITED

CBSA FOUNDATION NPC

CFSGAM IP HOLDINGS PTY LIMITED

CFSPAI EUROPE CO LIMITED

CFSPAI EUROPE HOLDCO LIMITED

CIPL ARARAT PTY LTD

CIPL SA SCHOOLS PTY LTD

CISL (NO.1) PTY LIMITED

CMG ASIA LIFE HOLDINGS LIMITED

CMG ASIA PTY LTD

CMLA Services Pty Ltd

COLLATERAL LEASING PTY LTD

COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED

COLONIAL FIRST STATE GROUP LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED

COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD

COLONIAL FIRST STATE INVESTMENTS LIMITED

COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED COLONIAL HOLDING COMPANY LIMITED

COLONIAL MUTUAL SUPERANNUATION PTY. LTD.

COLONIAL SERVICES PTY LIMITED

COMMBANK EUROPE LIMITED

COMMBANK FOUNDATION LIMITED

COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED

COMMFOUNDATION PTY LIMITED

COMMONWEALTH AUSTRALIA SECURITIES LLC

COMMONWEALTH BANK OF AUSTRALIA

COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED

COMMONWEALTH BANK OF SOUTH AFRICA (HOLDING COMPANY) LIMITED (formerly NEWSHELF 1314 (PTY) LTD)

COMMONWEALTH BANK OF SOUTH AFRICA LIMITED (formerly NEWSHELF 1315 (PTY) LTD) COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED

Commonwealth Custodial Services Pty Ltd

COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED

COMMONWEALTH FINANCIAL PLANNING LIMITED COMMONWEALTH INSURANCE HOLDINGS LIMITED

COMMONWEALTH INSURANCE LIMITED

COMMONWEALTH INVESTMENTS PTY LIMITED

COMMONWEALTH PRIVATE LIMITED

COMMONWEALTH SECURITIES LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY LIMITED

COMSEC NOMINEES PTY LIMITED

CORE EQUITY SERVICES NOMINEES PTY LIMITED

COUNT FINANCIAL LIMITED

CRYSTAL AVENUE PTY LIMITED

CTB AUSTRALIA LIMITED

ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED

ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED

EMERALD HOLDING COMPANY PTY LIMITED

FINANCIAL WISDOM LIMITED

FINCONNECT (AUSTRALIA) PTY LTD

FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED

First State European Diversified Infrastructure Sarl

First State Funds Plc

First State Global Umbrella Fund Public Limited Company

FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED

First State Investment Management (UK) Limited

FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED

First State Investment Services (UK) Limited

FIRST STATE INVESTMENTS (HONG KONG) LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED

FIRST STATE INVESTMENTS (SINGAPORE)

First State Investments (UK Holdings) Limited

First State Investments (UK) Limited

FIRST STATE INVESTMENTS (US) LLC

First State Investments Fund Management Sarl

First State Investments GIP Management Sarl

FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED

First State Investments ICVC

First State Investments International Inc

First State Investments International Limited

FIRST STATE NOMINEES (HONG KONG) LIMITED

FMG ASSET LEASING PTY LTD

FSIB Ltd.

FSIC Limited (formerly known as First State Investments (Cayman) Limited)

GT USD FUNDING PTY LIMITED

HAZELWOOD INVESTMENT COMPANY PTY LIMITED

HOMEPATH PTY LIMITED

INVERLOCH LEASING PTY LIMITED

INVESTMENT CUSTODIAL SERVICES LIMITED

INVESTORWEB.COM. PTY LIMITED

IWL BROKING SOLUTIONS PTY LIMITED

IWI PTY I IMITED

JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD

JACQUES MARTIN PTY. LTD.

LOFT NO 1 PTY LIMITED

LOFT NO 2 PTY LIMITED

LOFT NO.3 PTY LIMITED

MIS FUNDING NO.1 PTY LIMITED

MORTGAGE HOLDING TRUST COMPANY LIMITED

MTE DEBT VEHICLE PTY LTD

MTE LESSOR 1 PTY LTD

MTE LESSOR 2 PTY LTD

MTE LESSOR 3 PTY LTD

MTE LESSOR 4 PTY LTD MTE LESSOR 5 PTY LTD

MTE NOMINEE PARTNER PTY I TD

NETSHARE NOMINEES PTY LTD

NEWPORT LIMITED

ORE & OVERBURDEN PTY LIMITED

PREFERRED CAPITAL PTY LIMITED

PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED

PREMIUM CUSTODY SERVICES PTY LTD

PREMIUM PLANTATIONS PTY LIMITED

PREMIUM PLANTATIONS SERVICES PTY LTD

PT BANK COMMONWEALTH

PT COMMONWEALTH LIFE

PT FIRST STATE INVESTMENTS INDONESIA

QILU BANK CO. LTD.

REALINDEX INVESTMENTS PTY LIMITED

RELIANCE ACHIEVER PTY LIMITED

RESIDENTIAL MORTGAGE GROUP PTY LTD ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED

ROCK & RUBBLE (EXISTING) PTY LIMITED

ROCK & RUBBLE (NEW) PTY LIMITED

SAF MINING NO.2 PTY LIMITED

SAF Mining No1 Pty Limited

Safe No 27 Pty Ltd

SAFE NO1 PTY LTD

SAFE NO2 PTY LTD

SAFE NO24 PTY LTD

SAFE NO26 PTY LTD

SAFE NO3 PTY LTD

SAFE NO4 PTY LIMITED

SAFE NO9 PTY LIMITED

SAFE USD HOLDINGS PTY LTD

SECURITISATION ADVISORY SERVICES PTY. LIMITED

SECURITISATION MANAGEMENT SERVICES LIMITED

SENBARY PTY LIMITED

SHARE DIRECT NOMINEES PTY LIMITED

SHARE INVESTMENTS PTY LIMITED

SI Holdings Limited

SOVEREIGN ASSURANCE COMPANY LIMITED

SOVEREIGN SERVICES LIMITED

SOVEREIGN SUPERANNUATION FUNDS LIMITED

SOVEREIGN SUPERANNUATION TRUSTEES LIMITED

ST ANDREW'S AUSTRALIA PTY LTD

STATE NOMINEES LTD

T.W. CUSTODIANS LIMITED

TANKSTREAM RAIL (BY - 1) PTY LIMITED

TANKSTREAM RAIL (BY - 2) PTY LIMITED

TANKSTREAM RAIL (BY - 3) PTY LIMITED

TANKSTREAM RAIL (BY - 4) PTY LIMITED

TANKSTREAM RAIL (SW - 1) PTY LIMITED

TANKSTREAM RAIL (SW - 2) PTY LIMITED

TANKSTREAM RAIL (SW - 3) PTY LIMITED

TANKSTREAM RAIL (SW - 4) PTY LIMITED

TANKSTREAM RAIL (VICTORIA) PTY LIMITED

THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED

TOTAL KEEN INVESTMENT LIMITED

TYME CAPITAL PROPRIETARY LIMITED

TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD)

TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED

TYME INVESTMENTS PROPRIETARY LIMITED

TYME TECHNICAL SOLUTIONS PROPRIETARY LIMITED

VATOSCAN PROPRIETARY LIMITED

VH-VZF PTY LTD

VH-VZG PTY LTD

VH-VZH PTY LTD

VIETNAM INTERNATIONAL BANK (VIETNAM INTERNATIONAL COMMERCIAL JOINT STOCK BANK)

WESTSIDE PROPERTIES LIMITED

WIZARD HOME LOANS PTY LIMITED

Annexure B

This is annexure B referred to in Form 605, Notice of ceasing to be a substantial holder dated 04/12/2018

Clare McManus

Company Secretary

Dated the 06/12/2018

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
	Colonial First State Investments Limited			25,337 Ordinary shares (returned to UBS AG	
	(Note 1) ACN 002 348			(Agreement 2), see	
Tuesday, 04 December 2018	352	Borrow Decrease	N/A	Annexure C)	25,337
				102,806 Ordinary shares	
	Commonwealth Bank of			(borrowed from Citigroup Global Markets Limited	
	Australia ACN 123 123			(Agreement 13), see	
Monday, 03 December 2018	124	Borrow Increase	N/A	Annexure C)	102,806
				102,807 Ordinary shares	·
				(returned to Citigroup	
	Commonwealth Bank of Australia ACN 123 123			Global Markets Limited (Agreement 13), see	
Monday, 03 December 2018	124	Borrow Decrease	N/A	Annexure C)	102,807
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				102,806 Ordinary shares	
				(returned to Citigroup	
	Commonwealth Bank of			Global Markets Limited	
Tuesday, 04 December 2018	Australia ACN 123 123 124	Borrow Decrease	N/A	(Agreement 13), see Annexure C)	102,806

Annexure C

This is annexure C referred to in Form 605, Notice of ceasing to be a substantial holder dated 04/12/2018

Clare My and

Clare McManus

Company Secretary

Dated the 06/12/2018

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 13)

Type of agreement:	Global Master Securities Lending Agreement
	(1) Commonwealth Bank of Australia and (2) Citigroup
Parties to agreement:	Global Markets Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

UBS AG (Agreement 2)

Type of agreement:	Australian Master Securities Lending Agreement
	(1) UBS AG; and (2) Colonial First State Investments
Parties to agreement:	Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to	The dates indicated in Annexure B on which securities
the borrower or its nominee (ie borrow date):	were borrowed.
Scheduled date (if any) when the securities are expected to be	
returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early?	
[Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before	
the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to	
return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A