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The Manager  
Company Announcements Office  
ASX Limited

## **HALF-YEAR REPORT DELAY**

Yellow Brick Road Holdings Limited (ASX: YBR) announces that the audit review of its half-year report for the six months ended 31 December 2018 has not yet been completed.

The audit-reviewed half-year report is expected to be lodged and released before the Corporations Act deadline of 15 March 2019. The Company expects the auditor's report to be unqualified.

The half-year report is expected to show a statutory net loss after tax, but includes a material non-cash impairment charge on the carrying value of the wealth management and lending business and various other assets across the Group. The impairment charge will not affect the net present value of the Group's net trail commission receivable from its underlying mortgage book or book of insurance premiums under management, rather it is applied against goodwill and intangible and other assets.

The impairment charge results from a detailed consideration of the goodwill and other intangible assets of the Group in the context of recent events, including the Royal Commission, current and projected market conditions and the projected regulatory environment. It is a non-cash balance sheet adjustment and has no impact on the underlying operations of the business.

Further details and commentary will be released with the audit-reviewed half-year report and an Appendix 4D, expected within the next 2 weeks.

Trading in the Company's shares is expected to be suspended until the audit-reviewed half-year report and Appendix 4D are released to ASX.



Richard Shaw  
Company Secretary

For media inquiries, phone:

Sean Aylmer	Gabriel McDowell
Res Publica	Res Publica
0409 817 039	0417 260 918