

LIMAdvisors

FACSIMILE MESSAGE

Date: 24 April 2019
To: The Australian Stock Exchange Limited
Fax: +61 2 9778 0999
Phone: +61 2 9338 0000
Total Pages: 9 (including cover page)
From: Compliance, LIM Advisors Limited

To Whom It May Concern:

Enclosed please find the Form 604 - Notice of change of interests of substantial holder.

Please contact Compliance (compliance@limadvisors.com) for any enquiries.

Regards,
Compliance

If this fax is not clearly received please call (852) 2533 0900 or fax (852) 2533 0951.

The fax message contained herein is **strictly private & confidential** & is intended only for the addressee(s) named above. The message may not be used by anyone other than the intended recipient & should not be disclosed to any other person.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder**To** Company Name/Scheme **Austin Engineering Limited (ANG)**ACN/ARSN **078 480 136****1. Details of substantial holder (1)**Name **LTM Asia Special Situations Master Fund Limited**ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on

18/04/2019

The previous notice was given to the company on

06/06/2016

The previous notice was dated

06/06/2016**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	16,296,354	9.29	47,332,223	8.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Appendix 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Appendix 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LJM Asia Special Situations Master Fund Limited	171 Main St, PO Box, 4041, Road Town, Tortola, VG1110, British Virgin Islands

Signature

print name George Long capacity Authorized Signatory

sign here  date 24/04/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Appendix 1

HOLDER OF RELEVANT INTEREST	T/D	B/S	CCY	QTY	PRICE	CONSIDERATION
LIM Asia Special Situations Master Fund Limited	18/04/2019	Sell	AUD	3,941	0.18	709.38
LIM Asia Special Situations Master Fund Limited	18/04/2019	Sell	AUD	2,000,000	0.18	355000.00
LIM Asia Special Situations Master Fund Limited	17/04/2019	Sell	AUD	200,000	0.20	40500.00
LIM Asia Special Situations Master Fund Limited	16/04/2019	Sell	AUD	20,000	0.20	4050.00
LIM Asia Special Situations Master Fund Limited	16/04/2019	Sell	AUD	7,600	0.20	1529.12
LIM Asia Special Situations Master Fund Limited	15/04/2019	Sell	AUD	9,476	0.20	1918.89
LIM Asia Special Situations Master Fund Limited	12/04/2019	Sell	AUD	135,869	0.21	27893.91
LIM Asia Special Situations Master Fund Limited	11/04/2019	Sell	AUD	579	0.21	118.70
LIM Asia Special Situations Master Fund Limited	10/04/2019	Sell	AUD	28,431	0.21	5828.36
LIM Asia Special Situations Master Fund Limited	09/04/2019	Sell	AUD	31,697	0.21	6507.39
LIM Asia Special Situations Master Fund Limited	03/04/2019	Sell	AUD	129,940	0.21	26637.70
LIM Asia Special Situations Master Fund Limited	29/03/2019	Sell	AUD	537,805	0.21	112992.83
LIM Asia Special Situations Master Fund Limited	28/03/2019	Sell	AUD	43,180	0.21	8998.71
LIM Asia Special Situations Master Fund Limited	26/03/2019	Sell	AUD	112,880	0.22	24438.52

LIM Asia Special Situations Master Fund Limited	25/03/2019	Sell	AUD	195,201	0.22	42944.22
LIM Asia Special Situations Master Fund Limited	22/03/2019	Sell	AUD	105,349	0.22	23187.31
LIM Asia Special Situations Master Fund Limited	21/03/2019	Sell	AUD	26,452	0.22	5843.25
LIM Asia Special Situations Master Fund Limited	20/03/2019	Sell	AUD	24,732.0	0.22	5443.51
LIM Asia Special Situations Master Fund Limited	19/03/2019	Sell	AUD	23,196.0	0.22	5135.59
LIM Asia Special Situations Master Fund Limited	18/03/2019	Sell	AUD	16,299.0	0.22	3649.35
LIM Asia Special Situations Master Fund Limited	14/03/2019	Sell	AUD	150,000.0	0.22	33000.00
LIM Asia Special Situations Master Fund Limited	13/03/2019	Sell	AUD	6,797.0	0.23	1529.33
LIM Asia Special Situations Master Fund Limited	12/03/2019	Sell	AUD	5,786.0	0.23	1330.78
LIM Asia Special Situations Master Fund Limited	08/03/2019	Sell	AUD	3,790.0	0.22	846.69
LIM Asia Special Situations Master Fund Limited	07/03/2019	Sell	AUD	17,431.0	0.22	3878.40
LIM Asia Special Situations Master Fund Limited	06/03/2019	Sell	AUD	88,167.0	0.23	19837.58
LIM Asia Special Situations Master Fund Limited	05/03/2019	Sell	AUD	142,323	0.225	32022.68
LIM Asia Special Situations Master Fund Limited	04/03/2019	Sell	AUD	104,327	0.225	23473.58
LIM Asia Special Situations Master Fund Limited	28/02/2019	Sell	AUD	100,000	0.2275	22750.00
LIM Asia Special Situations Master Fund Limited	27/02/2019	Sell	AUD	154,130	0.2275	35064.58

LIM Asia Special Situations Master Fund Limited	26/02/2019	Sell	AUD	6,532	0.225	1469.70
LIM Asia Special Situations Master Fund Limited	21/02/2019	Sell	AUD	102,653	0.23	23610.19
LIM Asia Special Situations Master Fund Limited	21/02/2019	Sell	AUD	1,000,000	0.23	230000.00
LIM Asia Special Situations Master Fund Limited	19/02/2019	Sell	AUD	36,838	0.2207	8130.15
LIM Asia Special Situations Master Fund Limited	18/02/2019	Sell	AUD	44,262	0.2219	9821.74
LIM Asia Special Situations Master Fund Limited	15/02/2019	Sell	AUD	80,991	0.2221	17988.10
LIM Asia Special Situations Master Fund Limited	14/02/2019	Sell	AUD	98,651	0.2219	21890.66
LIM Asia Special Situations Master Fund Limited	13/02/2019	Sell	AUD	261,505	0.2225	58184.86
LIM Asia Special Situations Master Fund Limited	12/02/2019	Sell	AUD	231,611	0.2234	51741.90
LIM Asia Special Situations Master Fund Limited	11/02/2019	Sell	AUD	150,000	0.215	32250.00
LIM Asia Special Situations Master Fund Limited	08/02/2019	Sell	AUD	73,130	0.2137	15627.88
LIM Asia Special Situations Master Fund Limited	07/02/2019	Sell	AUD	331,023	0.21	69514.83
LIM Asia Special Situations Master Fund Limited	06/02/2019	Sell	AUD	137,006	0.201	27538.21
LIM Asia Special Situations Master Fund Limited	01/02/2019	Sell	AUD	4,465	0.195	870.68
LIM Asia Special Situations Master Fund Limited	30/01/2019	Sell	AUD	100,000	0.19	19000.00
LIM Asia Special Situations Master Fund Limited	24/01/2019	Sell	AUD	3,027	0.195	590.27

LIM Asia Special Situations Master Fund Limited	23/01/2019	Sell	AUD	6,241	0.195	1217.00
LIM Asia Special Situations Master Fund Limited	17/01/2019	Sell	AUD	12,256	0.195	2389.92
LIM Asia Special Situations Master Fund Limited	16/01/2019	Sell	AUD	10,067	0.195	1963.07
LIM Asia Special Situations Master Fund Limited	14/01/2019	Sell	AUD	27	0.195	5.27
LIM Asia Special Situations Master Fund Limited	28/11/2018	Sell	AUD	1,506	0.24	361.44
LIM Asia Special Situations Master Fund Limited	27/11/2018	Sell	AUD	4,746	0.24	1139.04
LIM Asia Special Situations Master Fund Limited	22/11/2018	Sell	AUD	24,200	0.2407	5824.94
LIM Asia Special Situations Master Fund Limited	21/11/2018	Sell	AUD	14,979	0.2403	3599.45
LIM Asia Special Situations Master Fund Limited	19/11/2018	Sell	AUD	150,000	0.252	37800.00
LIM Asia Special Situations Master Fund Limited	16/11/2018	Sell	AUD	200,000	0.2425	48500.00
LIM Asia Special Situations Master Fund Limited	14/11/2018	Sell	AUD	23,209	0.2301	5340.39
LIM Asia Special Situations Master Fund Limited	12/11/2018	Sell	AUD	18,845	0.235	4428.58
LIM Asia Special Situations Master Fund Limited	09/11/2018	Sell	AUD	9,814	0.237	2325.92
LIM Asia Special Situations Master Fund Limited	08/11/2018	Sell	AUD	5,779	0.2358	1362.69
LIM Asia Special Situations Master Fund Limited	07/11/2018	Sell	AUD	60,773	0.2258	13722.54
LIM Asia Special Situations Master Fund Limited	06/11/2018	Sell	AUD	20,327	0.223	4532.92

LIM Asia Special Situations Master Fund Limited	05/11/2018	Sell	AUD	73,028	0.22	16066.16
LIM Asia Special Situations Master Fund Limited	02/11/2018	Sell	AUD	3,860	0.22	849.20
LIM Asia Special Situations Master Fund Limited	01/11/2018	Sell	AUD	7,225	0.22	1589.50
LIM Asia Special Situations Master Fund Limited	31/10/2018	Sell	AUD	11,823	0.215	2541.95
LIM Asia Special Situations Master Fund Limited	30/10/2018	Sell	AUD	10,825	0.215	2327.38
LIM Asia Special Situations Master Fund Limited	22/10/2018	Sell	AUD	14,327	0.2236	3203.52
LIM Asia Special Situations Master Fund Limited	19/10/2018	Sell	AUD	4,099	0.225	922.28
LIM Asia Special Situations Master Fund Limited	12/10/2018	Sell	AUD	4,092	0.23	941.16
LIM Asia Special Situations Master Fund Limited	11/10/2018	Sell	AUD	17,708	0.225	3984.30
LIM Asia Special Situations Master Fund Limited	10/10/2018	Sell	AUD	10,011	0.23	2302.53
LIM Asia Special Situations Master Fund Limited	15/11/2016	Change in issued share capital and rights issue	AUD	6,250,000	-	-
LIM Asia Special Situations Master Fund Limited	30/06/2016	Change in issued share capital and rights issue	AUD	32,592,708	-	-

Appendix 2

Holder of relevant interests	Register holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
LIM Asia Special Situations Master Fund Limited	HSBC Custody Nominees (Australia) Ltd	LIM Asia Special Situations Master Fund Limited	Beneficial Owner	47,332,223 ordinary shares	8.18%