



REGIS RESOURCES LTD

Corporate Update

JIM BEYER – Managing Director & CEO

ASX:RRL

CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 30 April 2019 entitled "Quarterly Report to 31 March 2019" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same

information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statements released to the Australian Securities Exchange on 27 July 2018 and 15 April 2019 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 27 July 2018, 15 April 2019 and 30 April 2019 and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au

CORPORATE OVERVIEW

CAPITAL STRUCTURE

ASX Code	RRL
Issued capital¹	507.8 million shares
Market capitalisation²	A\$2.5B
Cash and gold on hand³	A\$187M
Borrowings³	Nil
Resources⁴	7.9Moz
Reserves⁴	4.1Moz

BOARD & MANAGEMENT

James Mactier
Chairman

Jim Beyer
Managing Director

Paul Thomas
Executive Director

Ross Kestel
Independent
Non-Executive Director

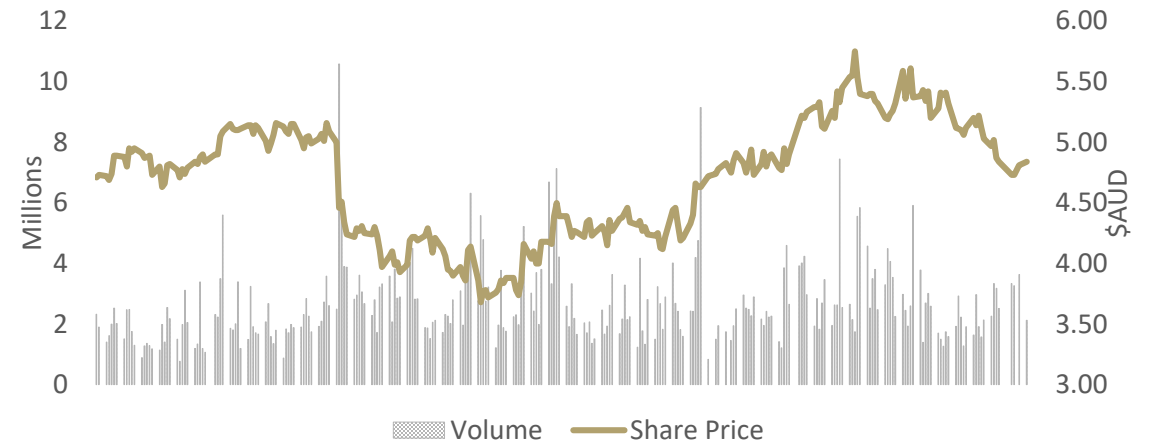
Fiona Morgan
Independent
Non-Executive Director

Kim Massey
Chief Financial Officer/
Company Secretary

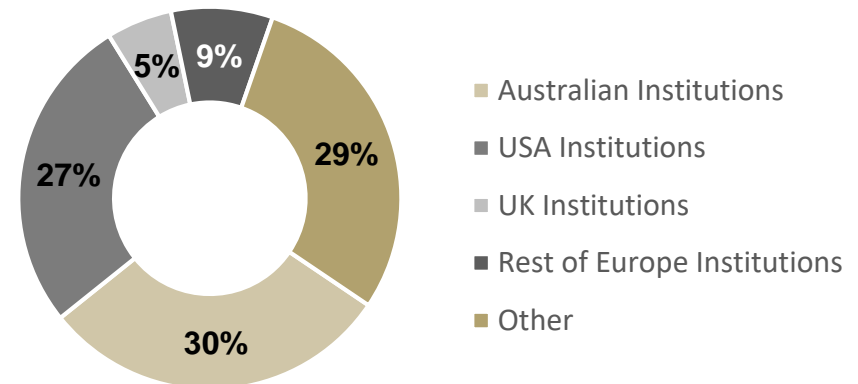
1. Appendix 3B 12 February 2019
2. At \$4.85/share, 30 April 2019

3. As at 31 March 2019
4. ASX release – Ore Resource and Reserves – 27 July 2018 (not adjusted for depletion for subsequent mining)

12 MONTH SHARE PRICE PERFORMANCE



SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



CORPORATE HIGHLIGHTS

Proven Australian gold producer and explorer



A\$2.5B company with **7.9Moz** in Resources and **4.1Moz** in Reserves



Strong dividend stream with cumulative payments of **\$A367m** since **2013**



Among the **lowest cost gold producers globally** with **consistent resource and reserve replacement**



Production Guidance of **340,000 - 370,000oz** gold production at **A\$985-\$1,055/oz AISC** for FY2019



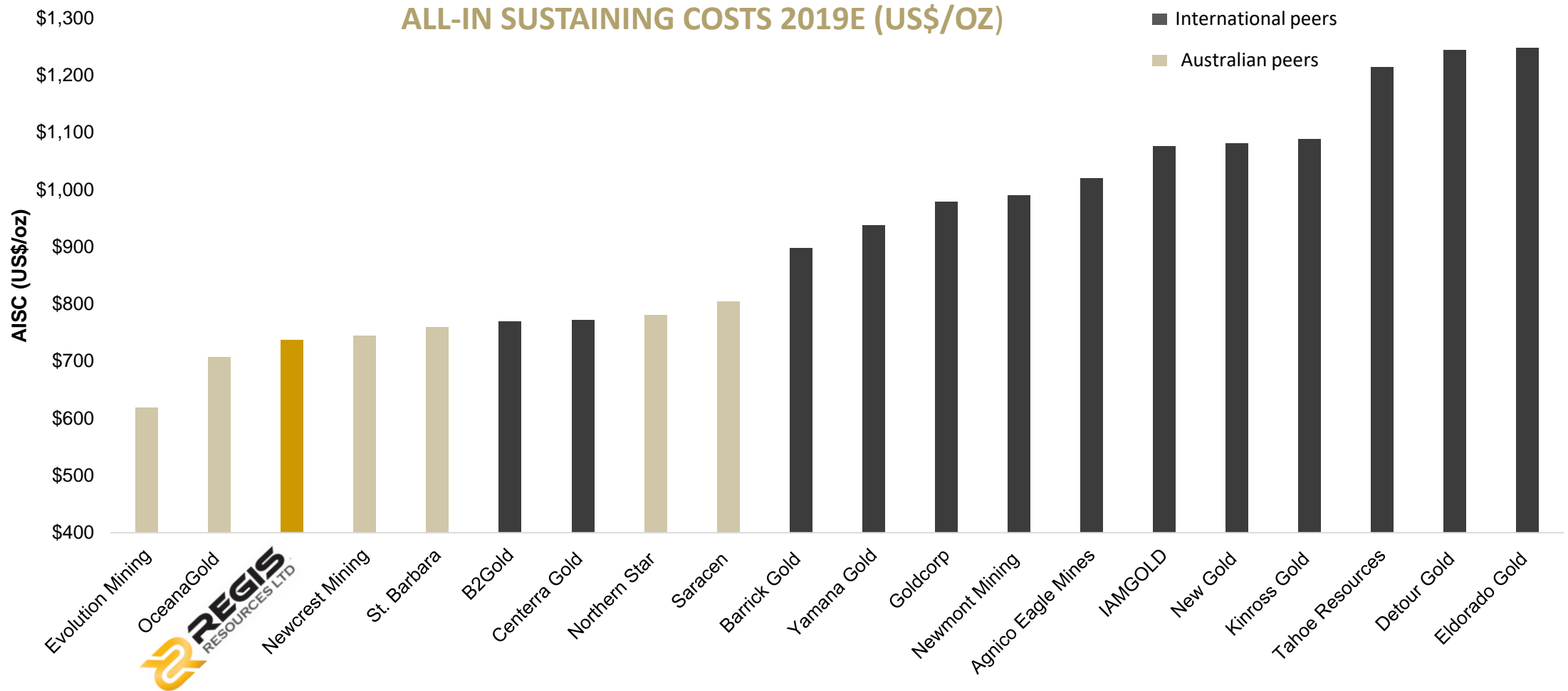
Strong financial position - **A\$187m** cash and **bullion** and **no debt**



Next phase of growth from **underground operations**



INDUSTRY LEADER IN LOW COST PRODUCTION



Source: Canaccord Genuity – Feb 2019. FX Assumption – 0.72AUD/1USD

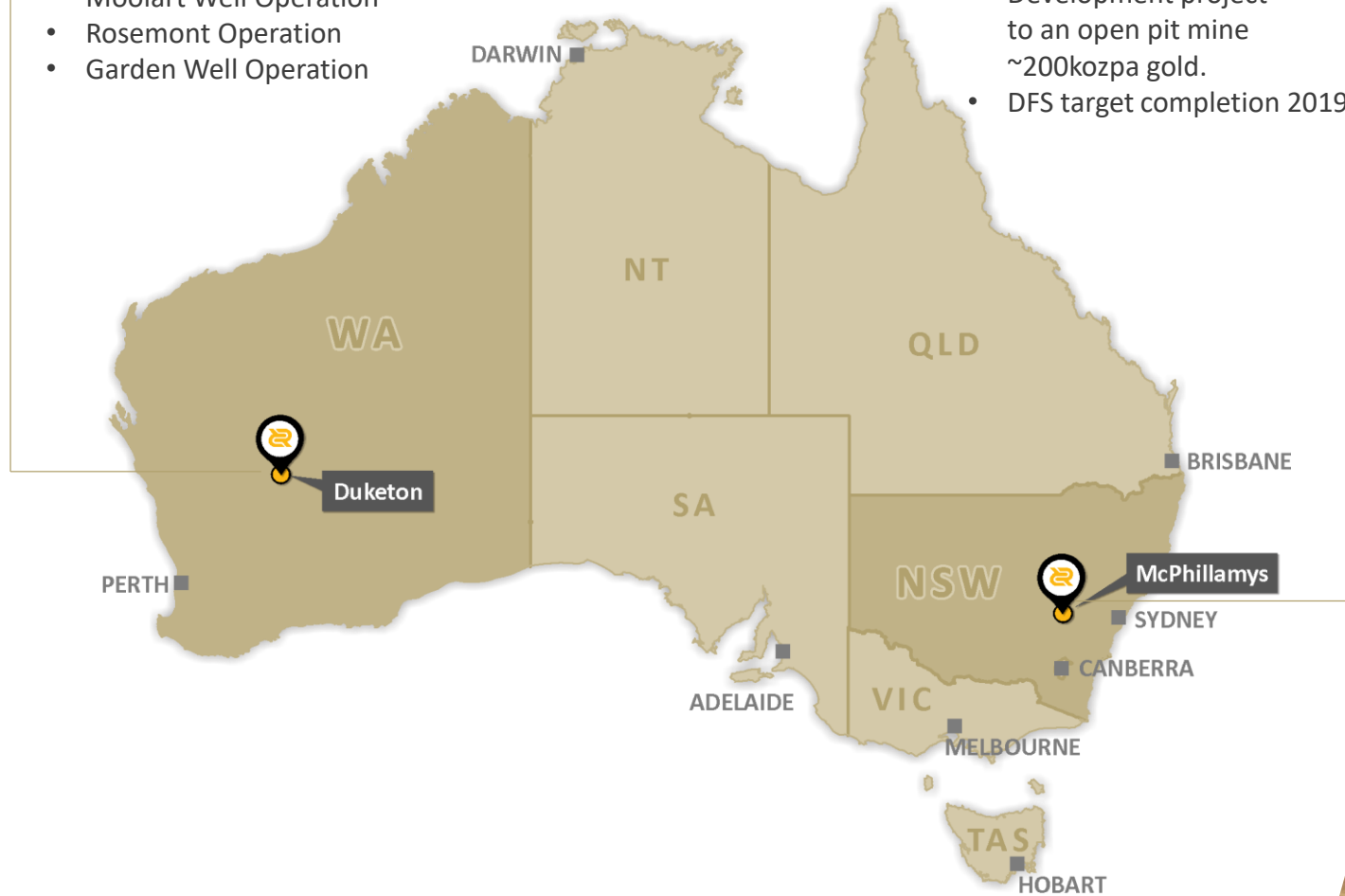
QUALITY PROJECTS IN PROLIFIC MINING REGIONS

DUKETON OPERATIONS (10Mtpa)

- Moolart Well Operation
- Rosemont Operation
- Garden Well Operation

MCPHILLAMYS PROJECT

- Development project to an open pit mine ~200kozpa gold.
- DFS target completion 2019



10 YEARS OF GROWTH

Production and reserve growth through exploration success and targeted acquisitions

2009

2019

\$50m equity raising plus \$50m debt facility to fund development

Garden Well & Rosemont development funded from operating cashflow

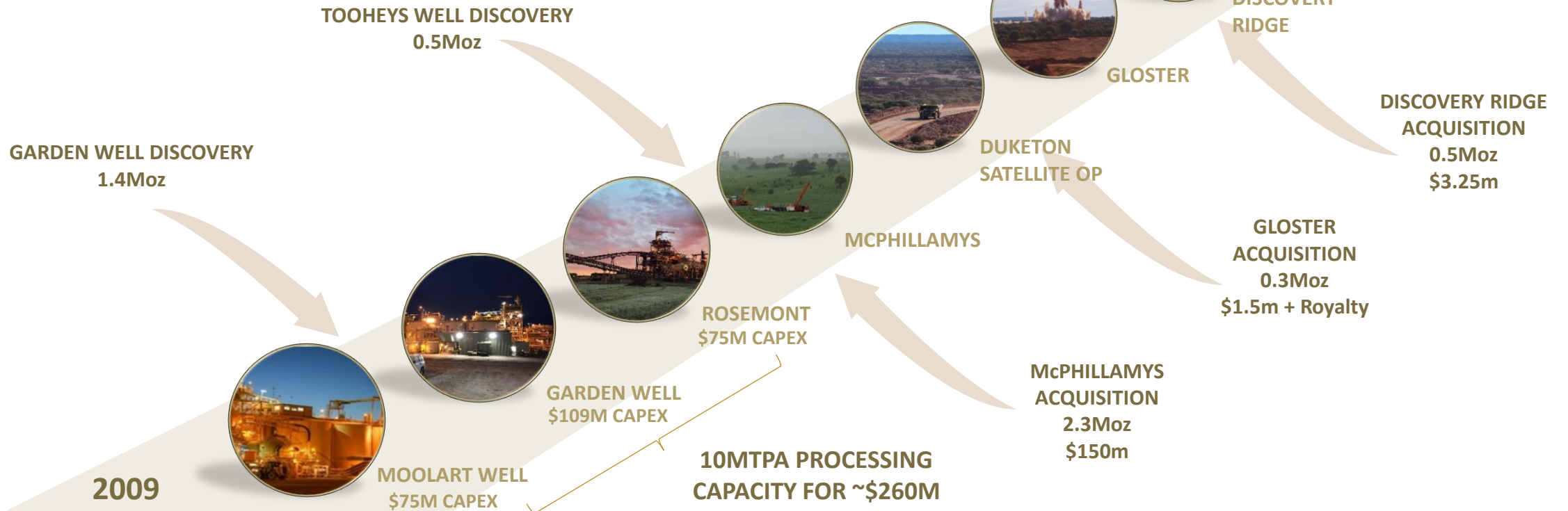
Debt facility fully repaid by 2013

Multiple satellite pits feeding three processing mills

McPhillamys Maiden Ore Reserve of 2.03Moz – DFS underway

UG development commences

EXPLORATION



TOOHEYS WELL DISCOVERY
0.5Moz

GARDEN WELL DISCOVERY
1.4Moz

GLOSTER

DISCOVERY RIDGE

DISCOVERY RIDGE ACQUISITION
0.5Moz
\$3.25m

DUKETON SATELLITE OP

MCPHILLAMYS

GLOSTER ACQUISITION
0.3Moz
\$1.5m + Royalty

ROSEMONT
\$75M CAPEX

MCPHILLAMYS ACQUISITION
2.3Moz
\$150m

GARDEN WELL
\$109M CAPEX

10MTPA PROCESSING CAPACITY FOR ~\$260M

MOOLART WELL
\$75M CAPEX

2009

OUR PEOPLE



We continue to drive a performance based culture, underpinned by our values



We create a workplace where all our people can perform to their full potential everyday



Our investment in developing our people is delivering results



We strive to deliver exceptional business performance and sustainable outcomes



Our people are the foundation of our success



Targeted approach with inclusion and diversity



SUSTAINABILITY

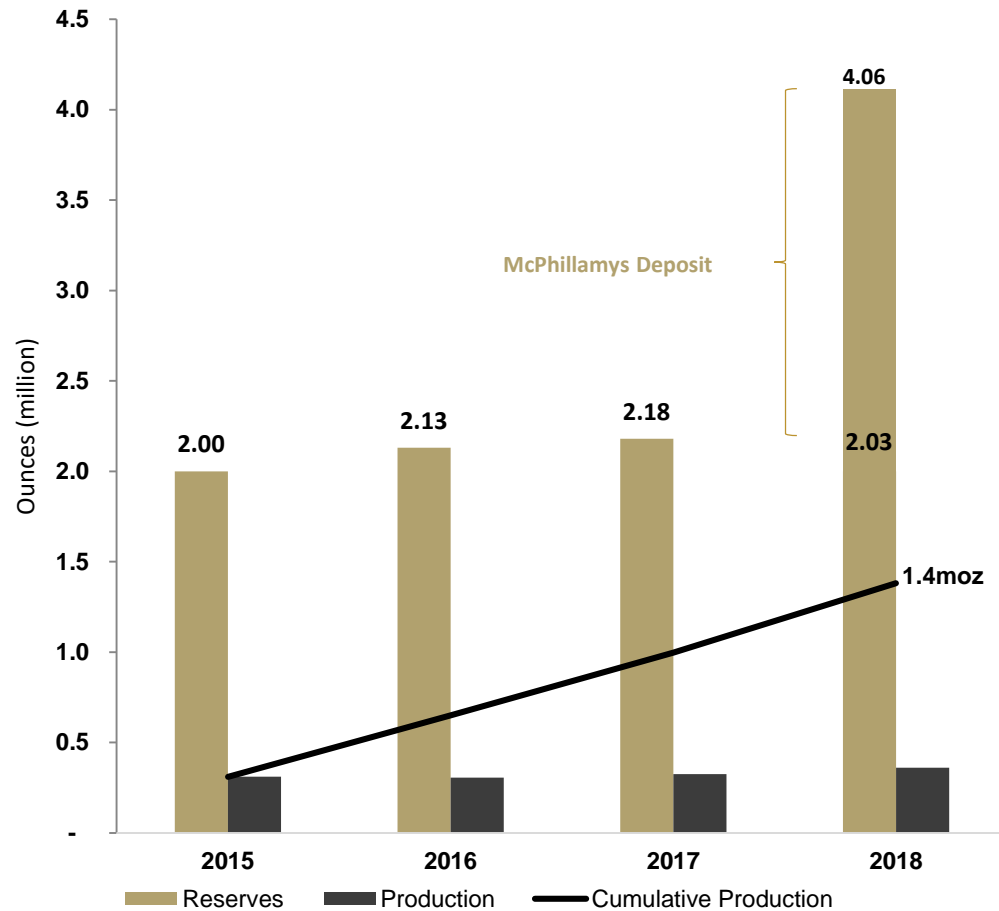
We create value through our social leadership

- ➔ A demonstrated commitment to the effective environmental management of all activities
- ➔ Board focus on ESG and Safety
- ➔ Creating an inclusive and diverse workplace
- ➔ Consistent sustainability performance
- ➔ Engage and support local communities

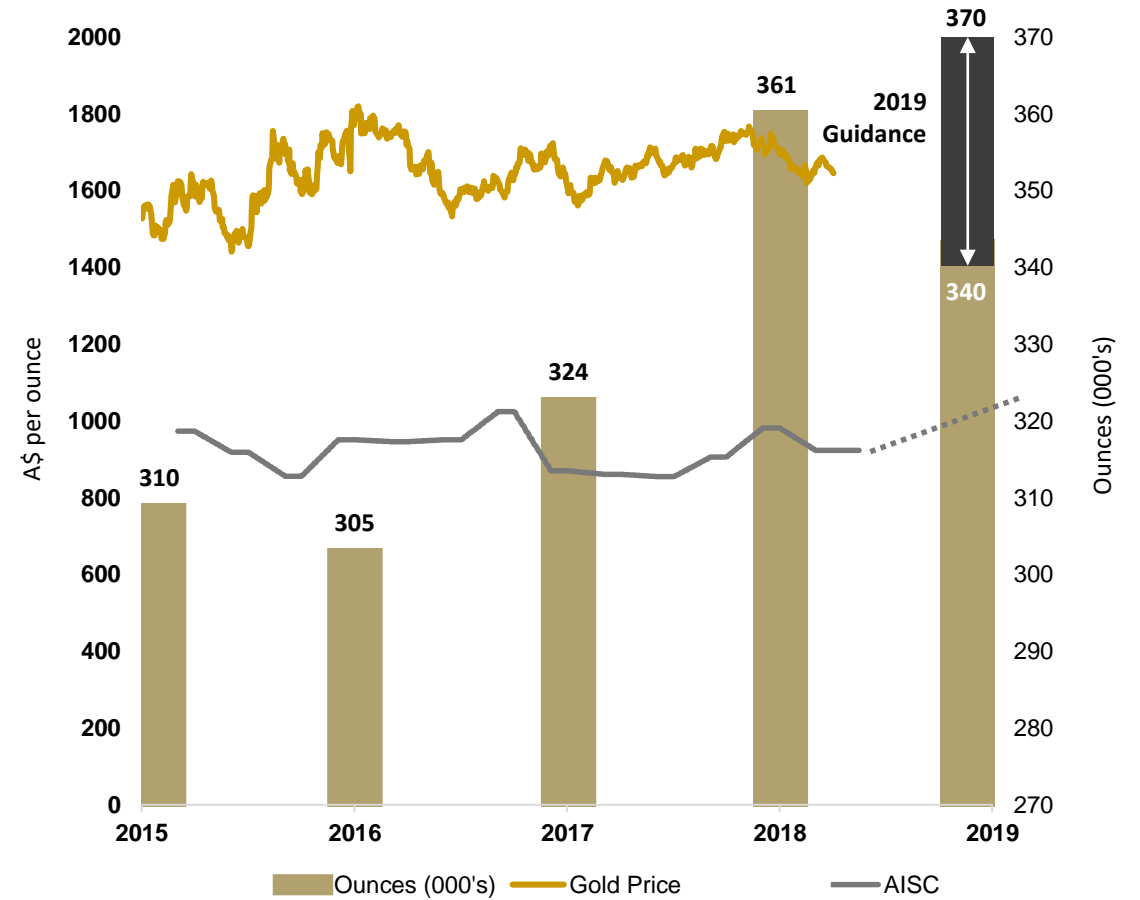


PRODUCTION & RESERVE GROWTH

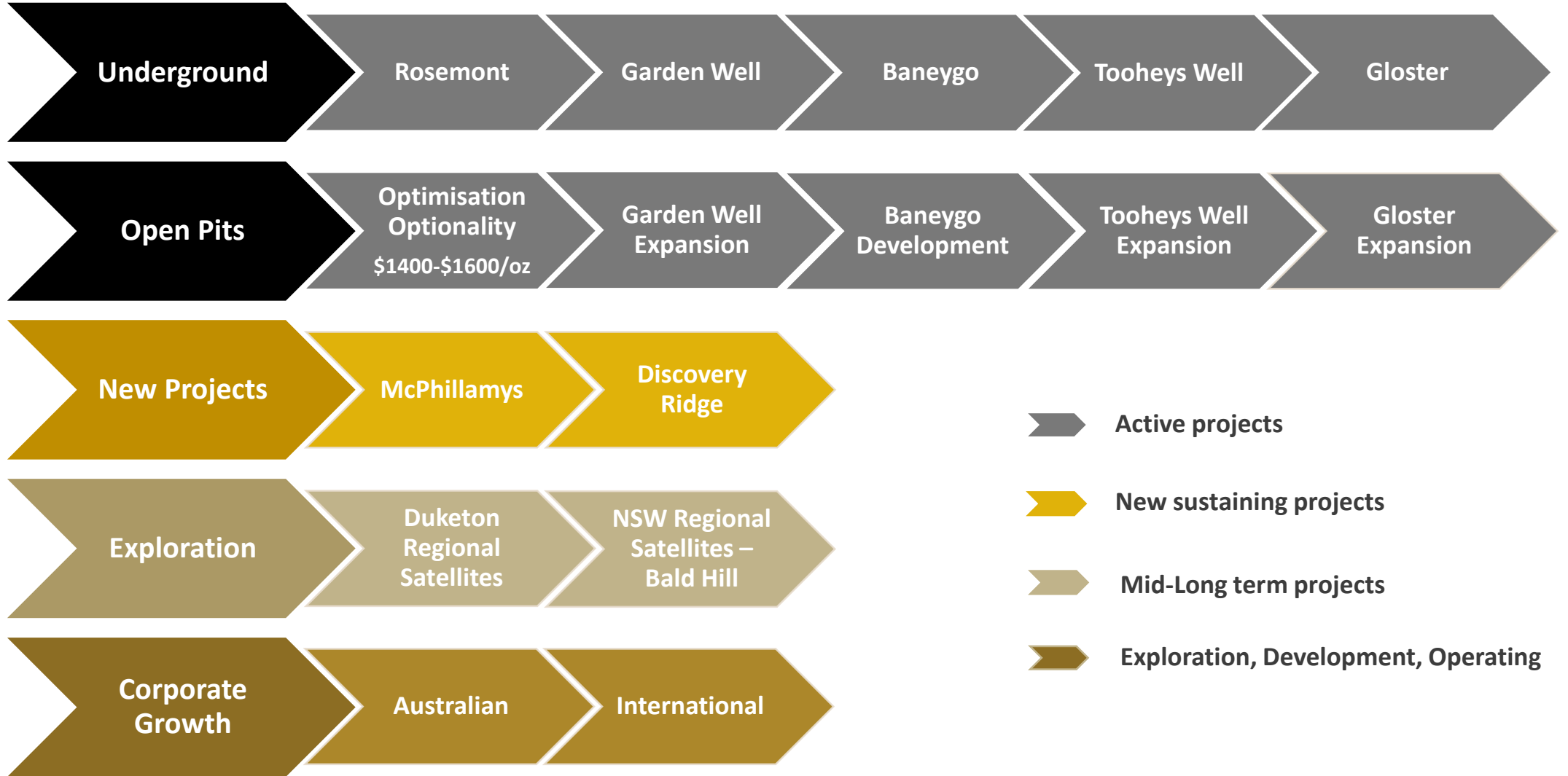
CONSISTENTLY REPLACING RESERVES



STRONG MARGINS, GOOD COST CONTROL AND STEADY OUTPUT GROWTH

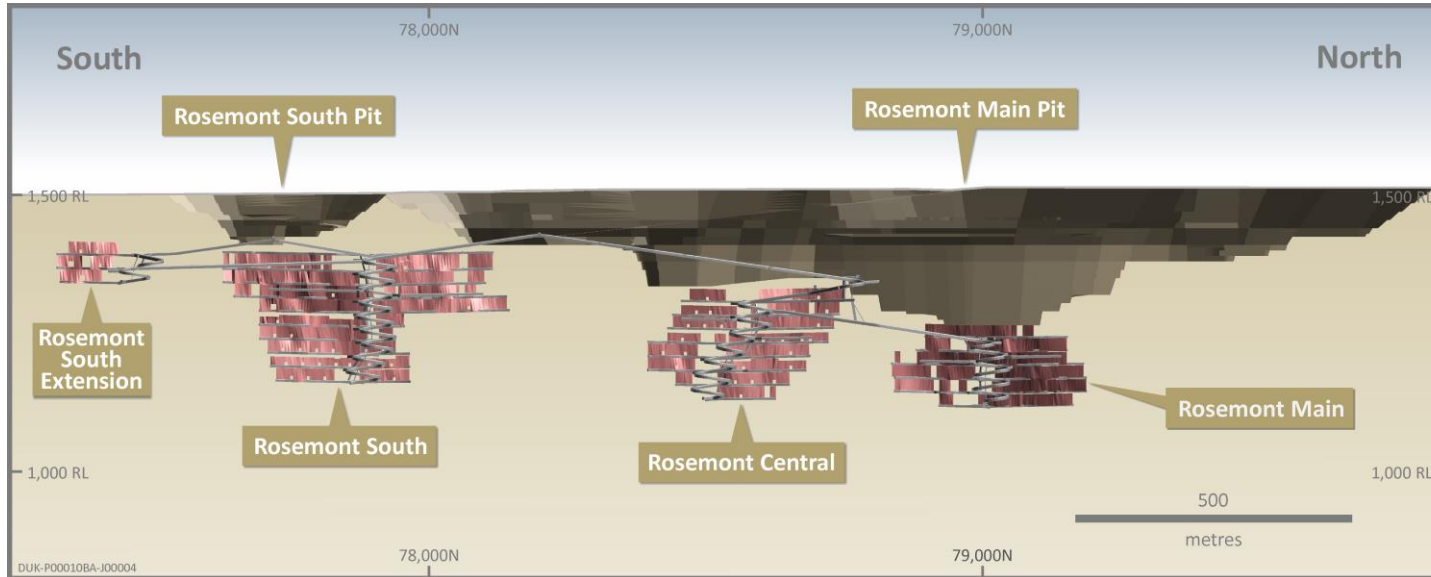


GROWTH STRATEGY CONTINUES



ROSEMONT UNDERGROUND - DEVELOPMENT

High grade ore delivery commences FY2020



- **37% increase** in UG Resource – 1.7Mt @ 5.6 g/t Au for 314koz
- Infill drilling has delivered a maiden high-grade Central Zone resource – **0.2Mt @ 7.5 g/t Au** for 50koz
- **Maiden Ore Reserve** – 0.6Mt @ 6.4 g/t Au for 123koz underpins the first years of production
- UG mine development commenced in March Q 2019
- Exploration drilling continues to define extensions with best results of **3m @ 16.9 g/t Au, 3m @ 14.6 g/t Au and 1m @ 32.5 g/t Au**

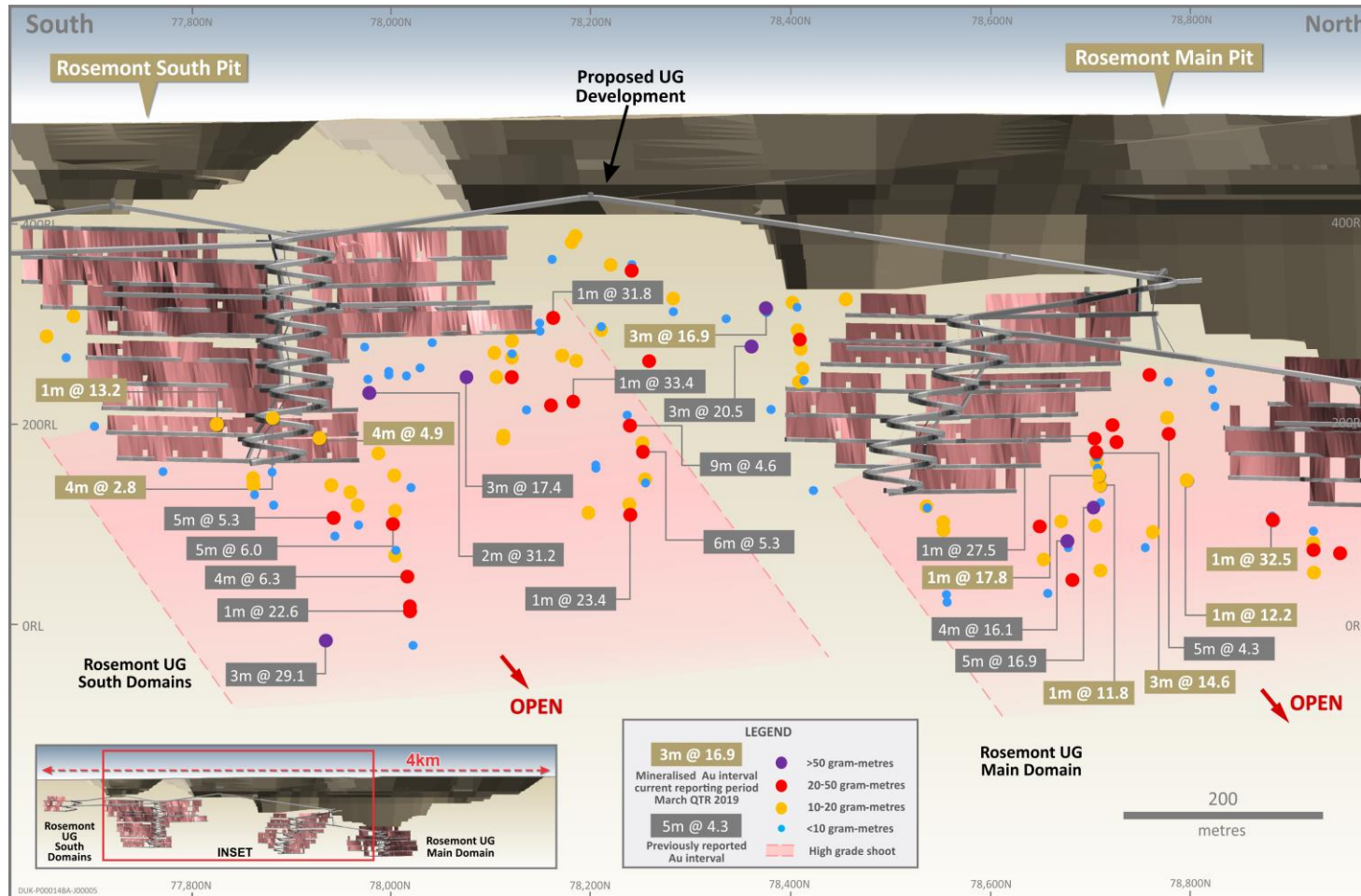
	Mining Study (Aug 2018)	PFS ¹ (Apr 2019)
Commencement Capital	A\$39 million	A\$36 million
Cumulative cash outflow	A\$39 million	A\$41 million
Average mining rate	480 - 600ktpa	480 - 600ktpa
Operating cost	A\$1,154/oz	A\$1,120/oz
Mine Life	49mths	58mths
First Ore	Sept Q 2019	Sept Q 2019



1. Refer to Regis ASX announcement released on 15 April 2019 for further details on the Pre-feasibility Study (PFS)

ROSEMONT UNDERGROUND - EXTENSIONS

Resources continue to grow on Central zone drilling success



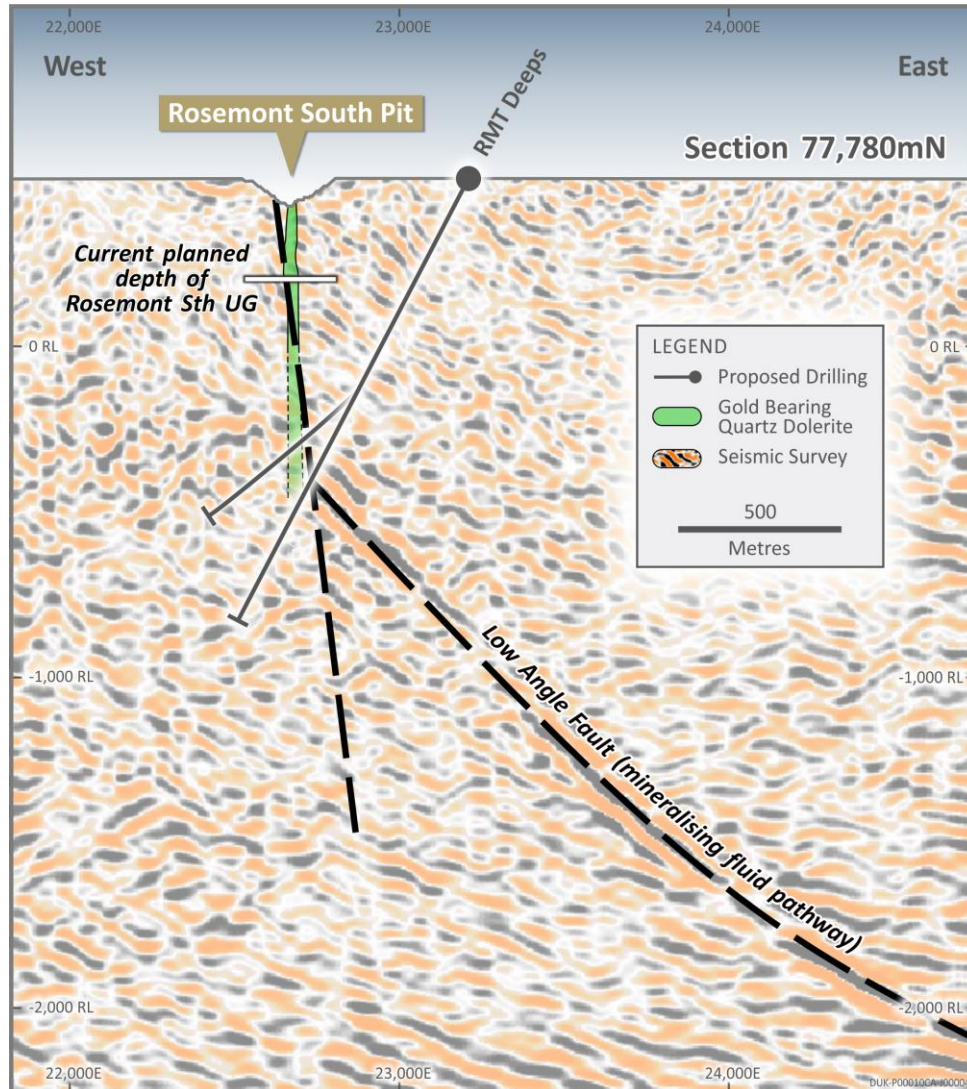
CENTRAL ZONE DELIVERS MINE LIFE EXTENSION

- Infill drilling has delivered a maiden high-grade resource of **0.2Mt @ 7.5 g/t Au for 50koz**
- Drilling expected to continue to grow resources once UG drill platform is established

Recent Highlights:

- 3m @ 14.6 g/t Au
- 1m @ 32.5 g/t Au
- 1m @ 17.8 g/t Au
- 1m @ 12.2 g/t Au
- 1m @ 11.8 g/t Au

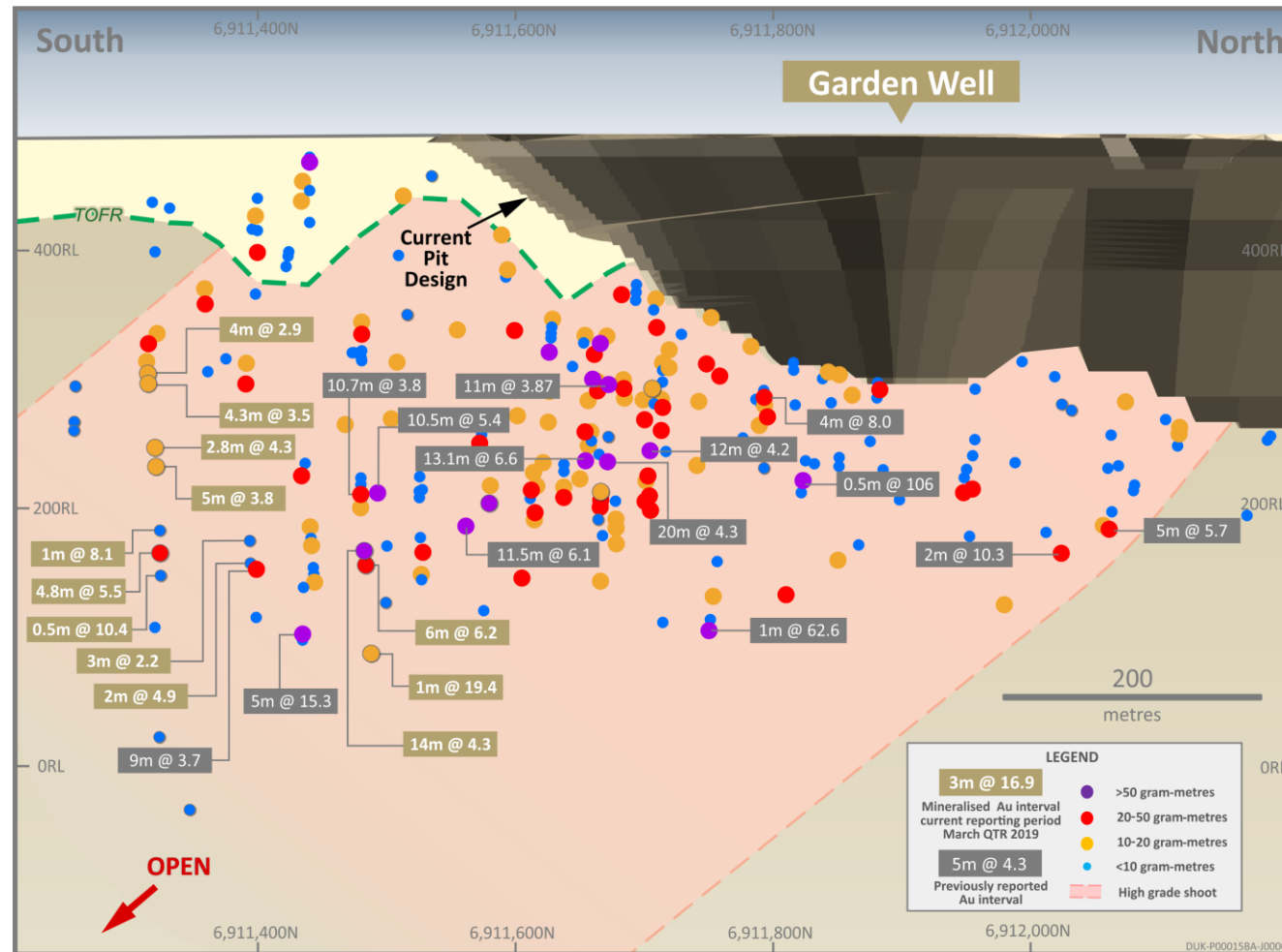
ROSEMONT UNDERGROUND - EXTENSIONS



2D SEISMIC SURVEY HIGHLIGHTS POTENTIAL GOLD FEEDER STRUCTURE BENEATH ROSEMONT

- The 12km long 2D high resolution seismic reflection survey line was designed to image the mineralised quartz dolerite
- A strong moderate east dipping low angle fault was identified and extends from 4 km below surface
- The low angle fault is interpreted to intersect the mineralised quartz dolerite at ~1km below surface and is potentially the feeder structure that provided a pathway for gold mineralising fluids
- Deep drill testing is now being planned

GARDEN WELL UNDERGROUND



HIGH-GRADE SOUTHERN PLUNGE HIGHLIGHTS UG POTENTIAL

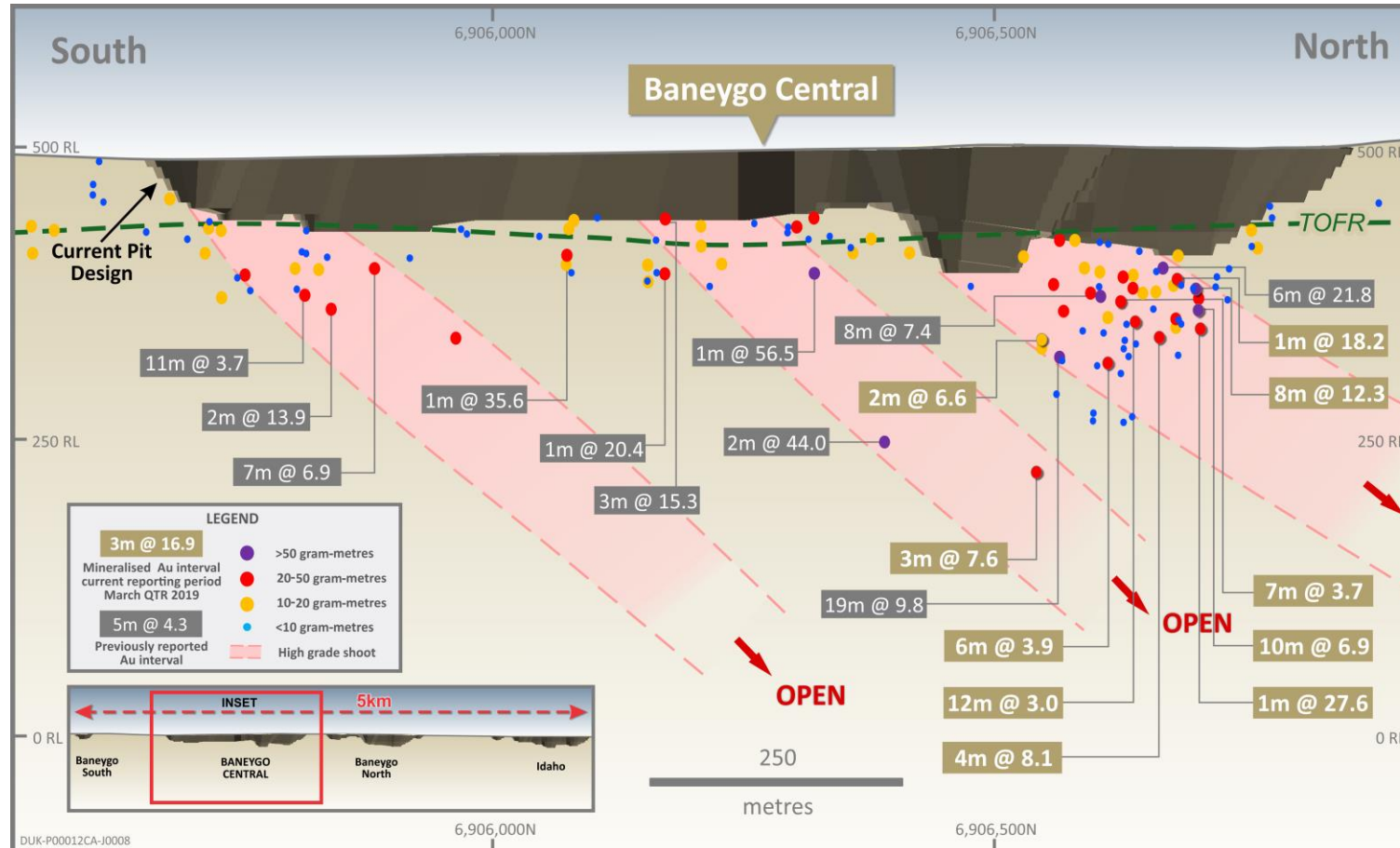
- Zone of continuous mineralisation up to 10m true widths & 300m N-S strike
- Extends mineralisation >300m below surface

Highlights :

- 17m @ 5.0 g/t Au
- 14m @ 3.9 g/t Au
- 14m @ 4.3 g/t Au
- 11m @ 3.9 g/t Au
- 4m @ 8.0 g/t Au
- 5m @ 15.3 g/t Au
- 6m @ 6.2 g/t Au
- 11m @ 3.8 g/t Au

BANEYGO UNDERGROUND POTENTIAL

Multiple high grade intercepts under Central Pit demonstrate potential



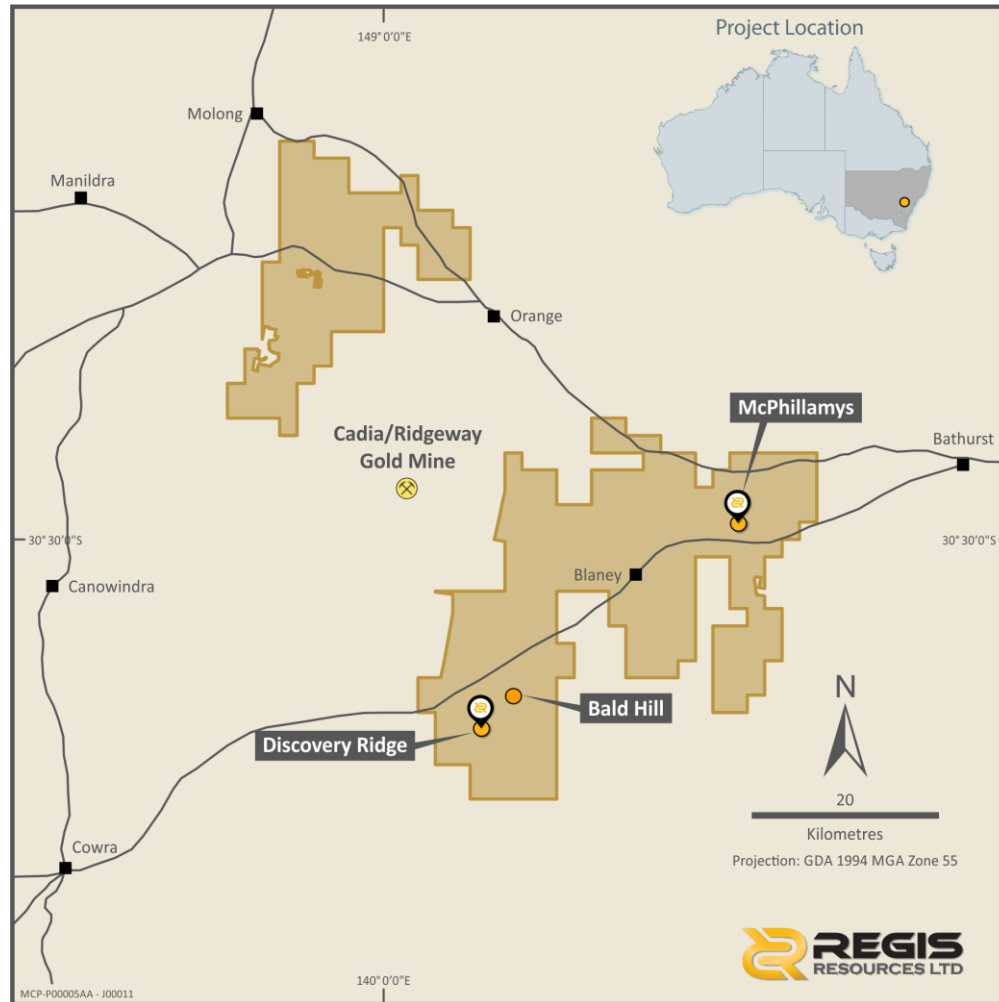
- Quartz dolerite host, same geology and mineralisation style as Rosemont
- High-grade vein systems expected to grow

Recent Highlights:

- 12 metres @ 3.0 g/t Au
- 6 metres @ 3.9 g/t Au
- 3 metres @ 7.6 g/t Au
- 1 metres @ 27.6 g/t Au
- 1 metres @ 16.7 g/t Au
- 7 metres @ 3.7 g/t Au
- 8 metres @ 12.3 g/t Au
- 10 metres @ 6.9 g/t Au
- 1 metres @ 18.2 g/t Au
- 4 metres @ 8.1 g/t Au

MCPHILLAMYS GOLD PROJECT - NSW

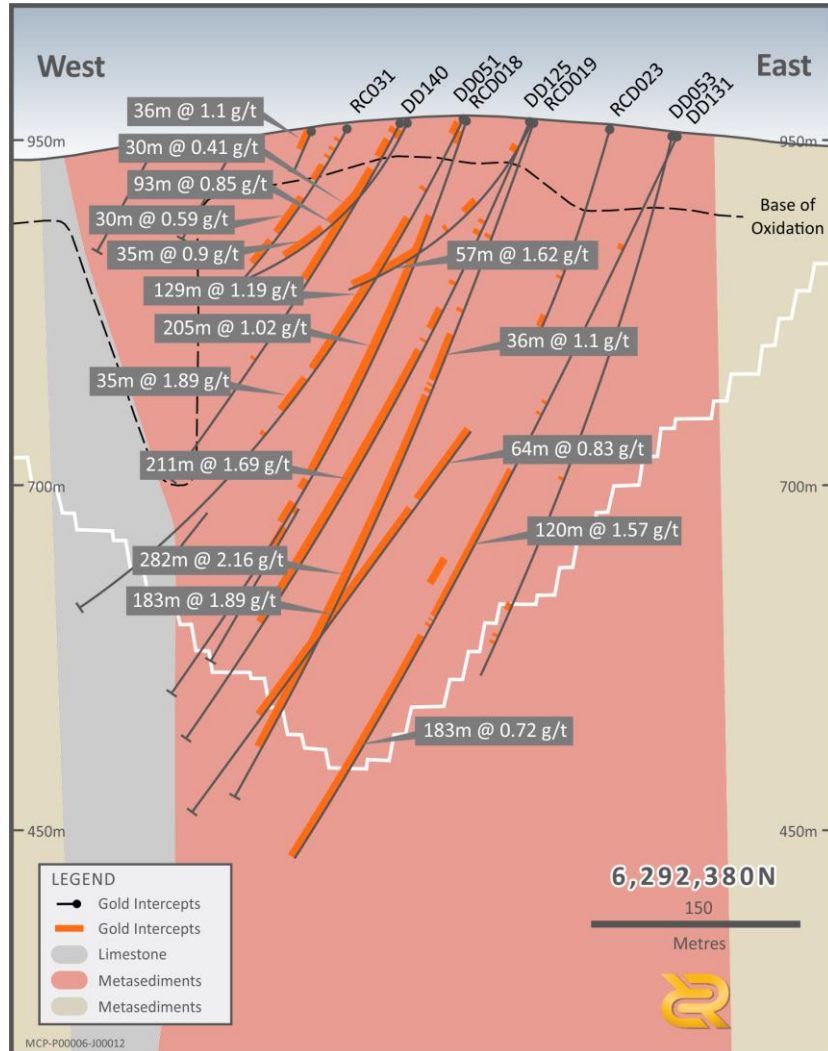
An organic growth project



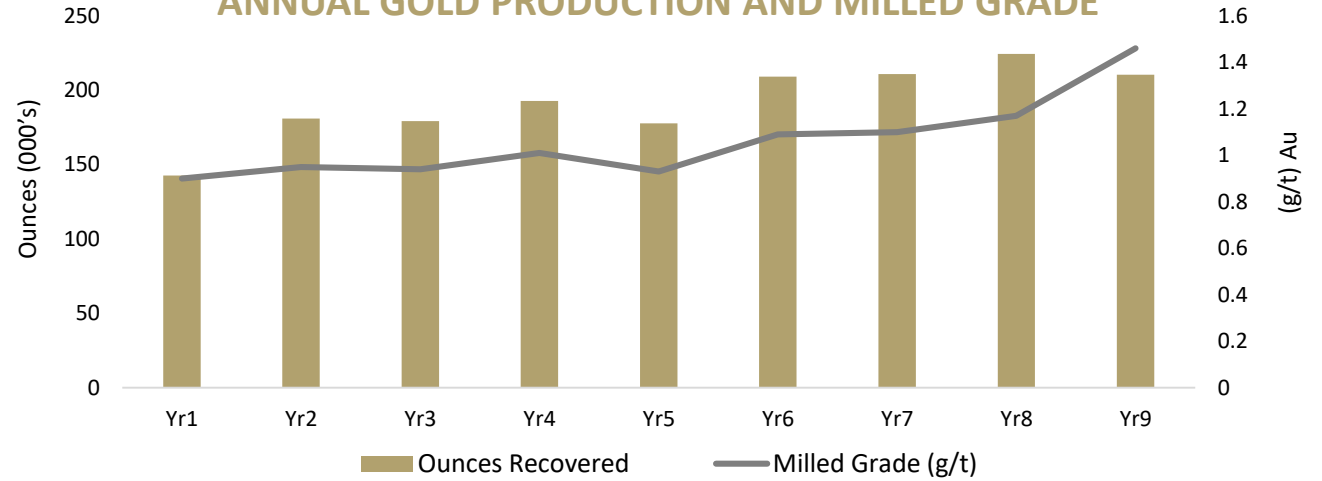
- 100% owned and one of Australia's larger undeveloped open pittable gold resources
- Project Located 250km west of Sydney,
- Mineral Resource **2.31Moz of gold**
- Ore Reserve **2.03 Moz of gold**
- Environmental Impact submission planned to be lodged Q4 2019
- Definitive Feasibility Study to update the PFS and incorporate requirements emanating from the results of the EIS, along with updating operating parameters, estimated capital and operating costs and development timetable*
- DFS to be completed subsequent to the submission of the EIS
- Community consultation ongoing

* subject to completion of permitting

MCPHILLAMYS GOLD PROJECT



ANNUAL GOLD PRODUCTION AND MILLED GRADE

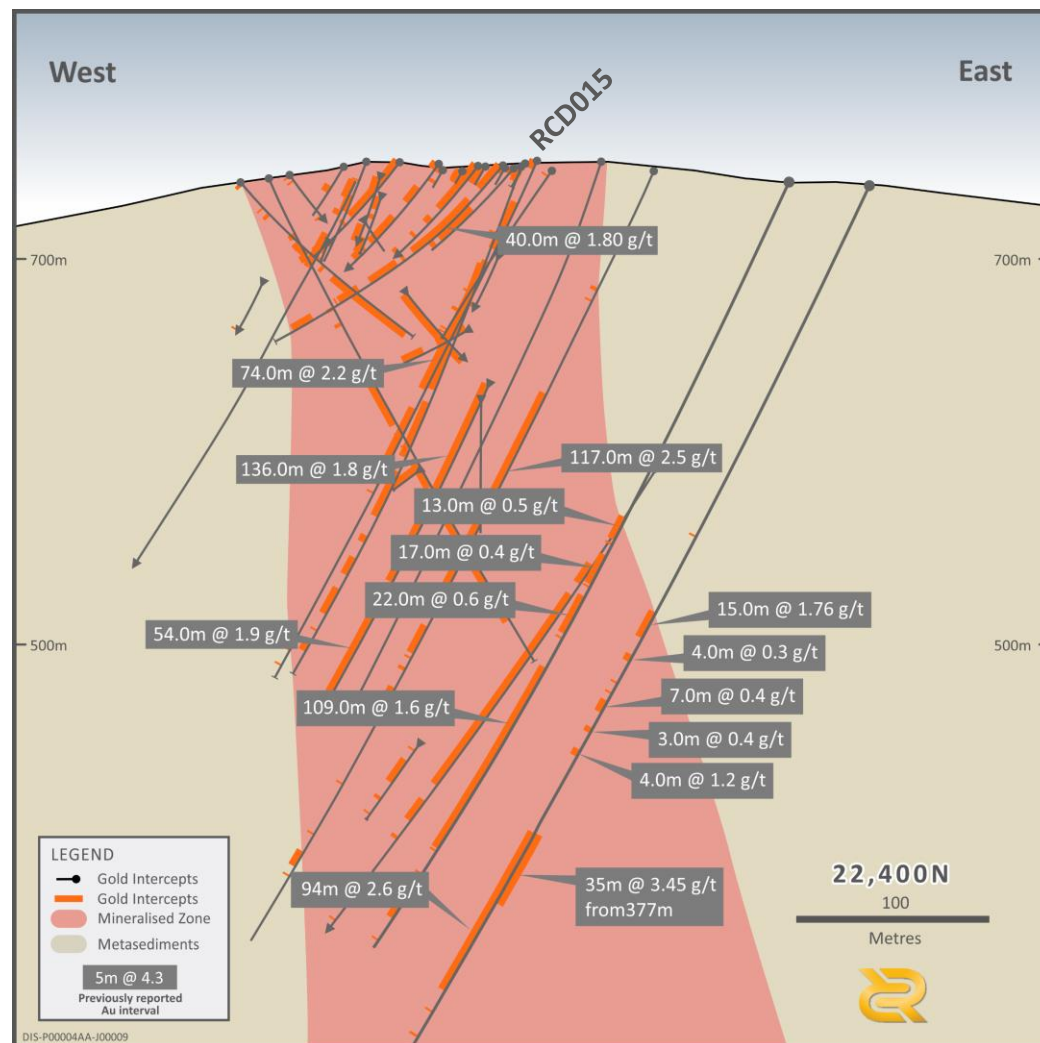


PRE-FEASIBILITY STUDIES RESULTS¹

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29
Pre-production capex (A\$m) +/-25%	215
AISC (A\$/oz)	990

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

DISCOVERY RIDGE PROJECT



OPEN PIT SATELLITE PROJECT

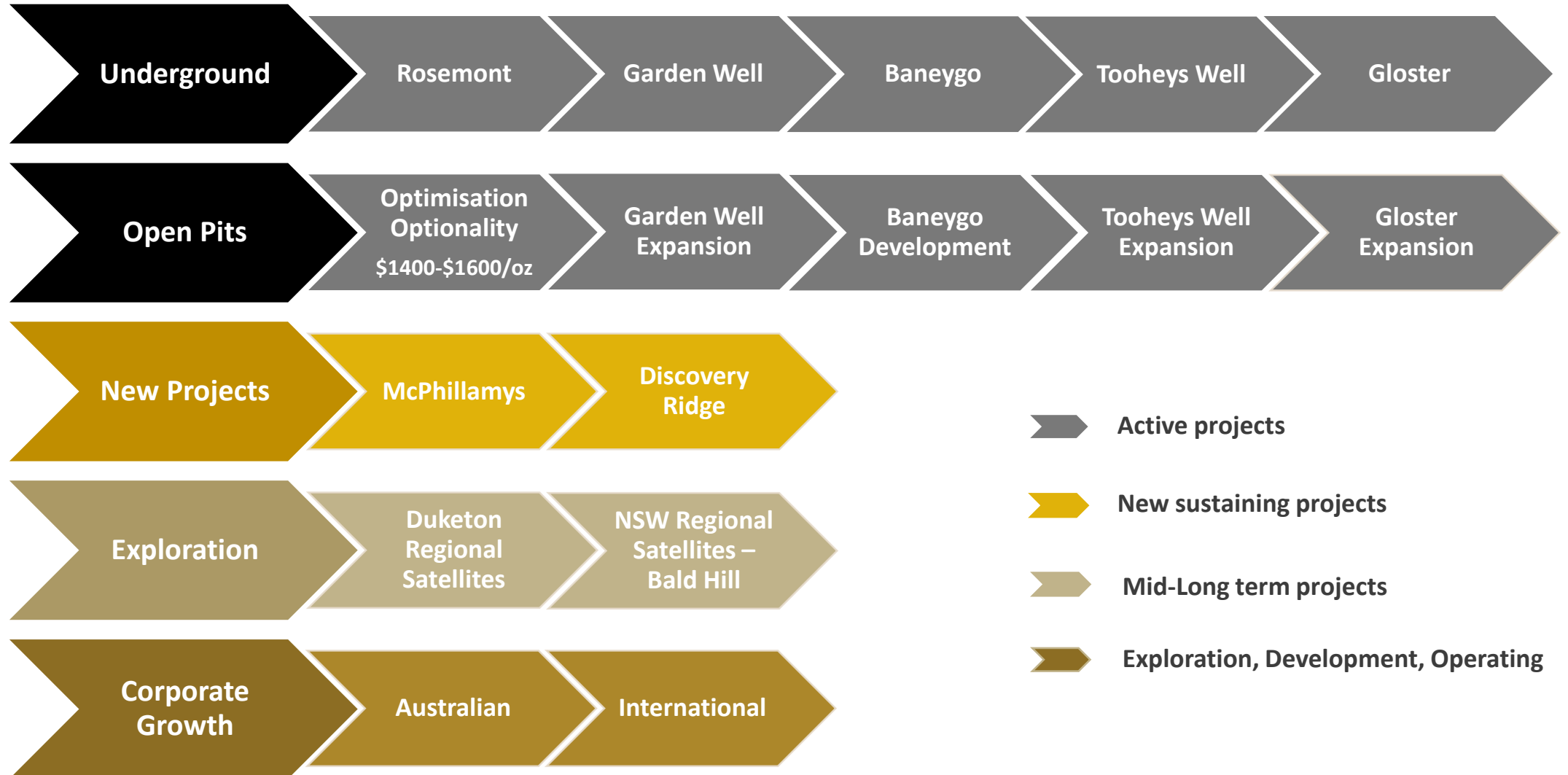
- Located 32km southwest of McPhillamys
- Mineral Resource¹ – 31.8Mt @ 1.1 g/t Au for 501koz
- Infill drilling results have confirmed historical gold intersections
- Near surface higher-grade mineralisation to add significant value to McPhillamys Gold Project
- Extra works required at McPhillamys to be included in DFS to ensure seamless incorporation of Discovery Ridge in future mine plan

Historical Near Surface Highlights¹:

- 28m @ 3.3 g/t Au from 30m DRRC040
- 60m @ 2.9 g/t Au from 9m DRRC097
- 59m @ 2.5 g/t Au from 1m HWR017
- 86m @ 2.3 g/t Au from 14m HDC003
- 94m @ 2.1 g/t Au from 0m DRRC024
- 74m @ 2.2 g/t Au from 54m RCD015

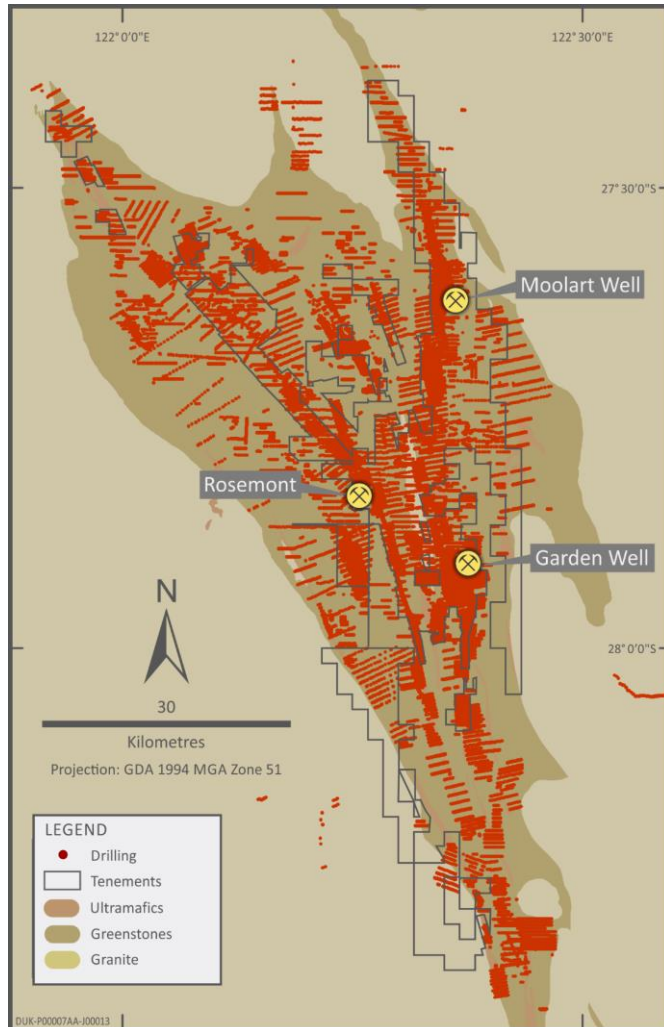
1. Refer to Regis ASX announcement released on 23 February 2017 for further details.

GROWTH STRATEGY CONTINUES



WHY STILL SO MUCH PROSPECTIVITY?

Because we have literally only just scratched the surface



Shallow exploration drilling has discovered ~7.7Moz since 2006

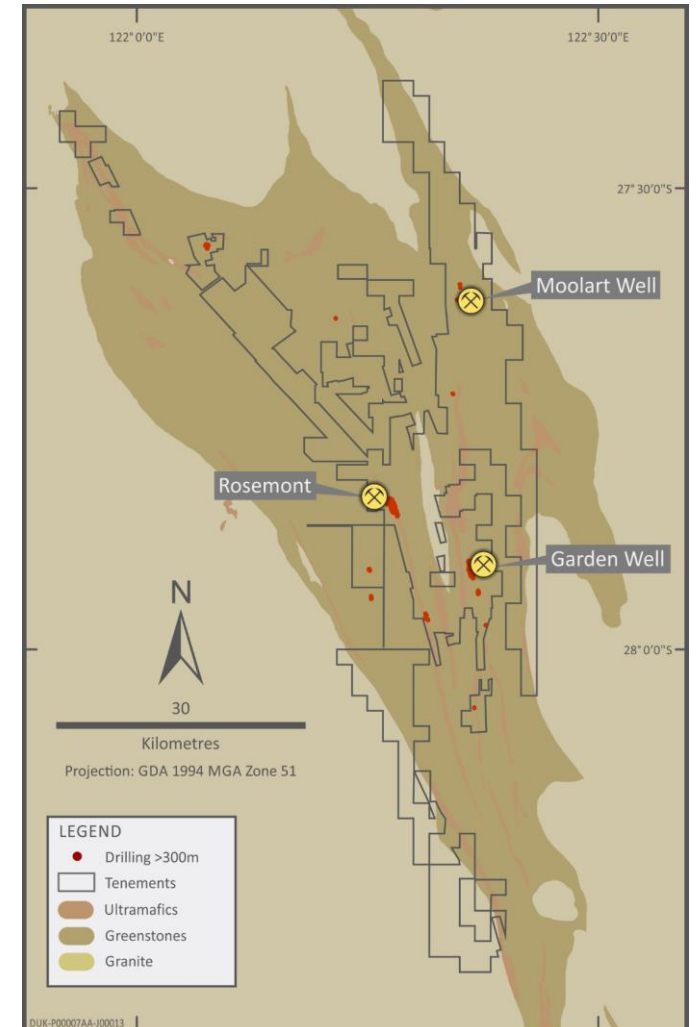
~1,400,000 metres of drilling
from ~16,000 holes

Virtually no deep exploration
undertaken beyond Rosemont
and Garden Well

**Only 5% of drill holes deeper
than 200m (dominantly
Rosemont & Garden Well)**

A significant area of leases yet to
be systematically explored

**Testing of depth extensions
beneath known mineralisation
has now commenced**



INVESTMENT HIGHLIGHTS

- ➔ **Consistent production performance with excellent internal growth opportunities** from the Duketon Operations in Western Australia
- ➔ Strong first half revenue and net profit after tax of **A\$317.2m** and **A\$79.9m** respectively which represents a **net profit margin of 25%**
- ➔ Interim dividend of **8 cents per share** paid putting **cumulative dividend payments at A\$367m** since 2013
- ➔ March Q 2019 **gold production of 91,087 ounces** and **AISC of \$1,019** per ounce and year to date production of **272,453 ounces at AISC of \$976** per ounce
- ➔ Production Guidance of **340,000 - 370,000oz** gold production at **A\$985-\$1,055/oz AISC** for FY2019
- ➔ **Enviably portfolio of growth projects** with McPhillamys and Discovery Ridge one of Australia's largest undeveloped open pit gold resources
- ➔ **Underground production** to become a significant contributor at the Duketon Operations – **Rosemont UG development underway**
- ➔ **Exploration success** across multiple projects in both WA and NSW demonstrates Regis' long term value potential



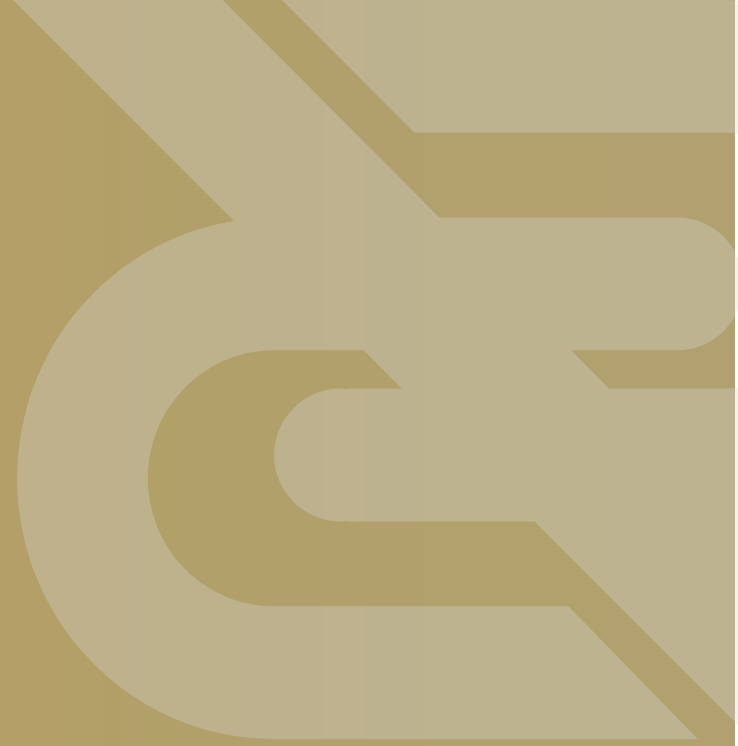


Further information:

Jim Beyer | Managing Director & CEO

+ 61 8 9442 2200

APPENDICES



PROJECT PIPELINE

EXPLORATION

- Moolart Well Ext.
- Baneygo – Idaho
- Gloster UG
- Garden Well UG
- Duketon Regional
- Tooheys UG
- Discovery Ridge UG
- Rosemont UG Ext.
- NSW Regional

PROJECT STUDIES

- McPhillamys
- Discovery Ridge
- Garden Well OP Expansion
- Garden Well UG
- Tooheys OP Expansion

DEVELOPMENT PROJECTS

- Dogbolter - Anchor
- Baneygo
- Rosemont UG
- Beamish

OPERATING MINES

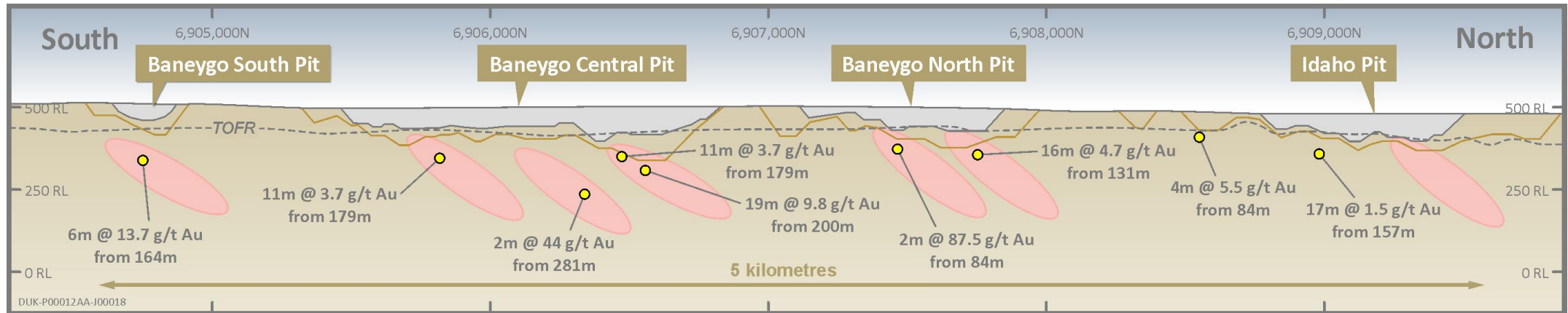
- Gloster OP
- Moolart Well OP
- Garden Well OP
- Tooheys Well OP
- Erlistoun OP
- Rosemont OP





**FUTURE GROWTH OPPORTUNITIES
UNDERGROUND**

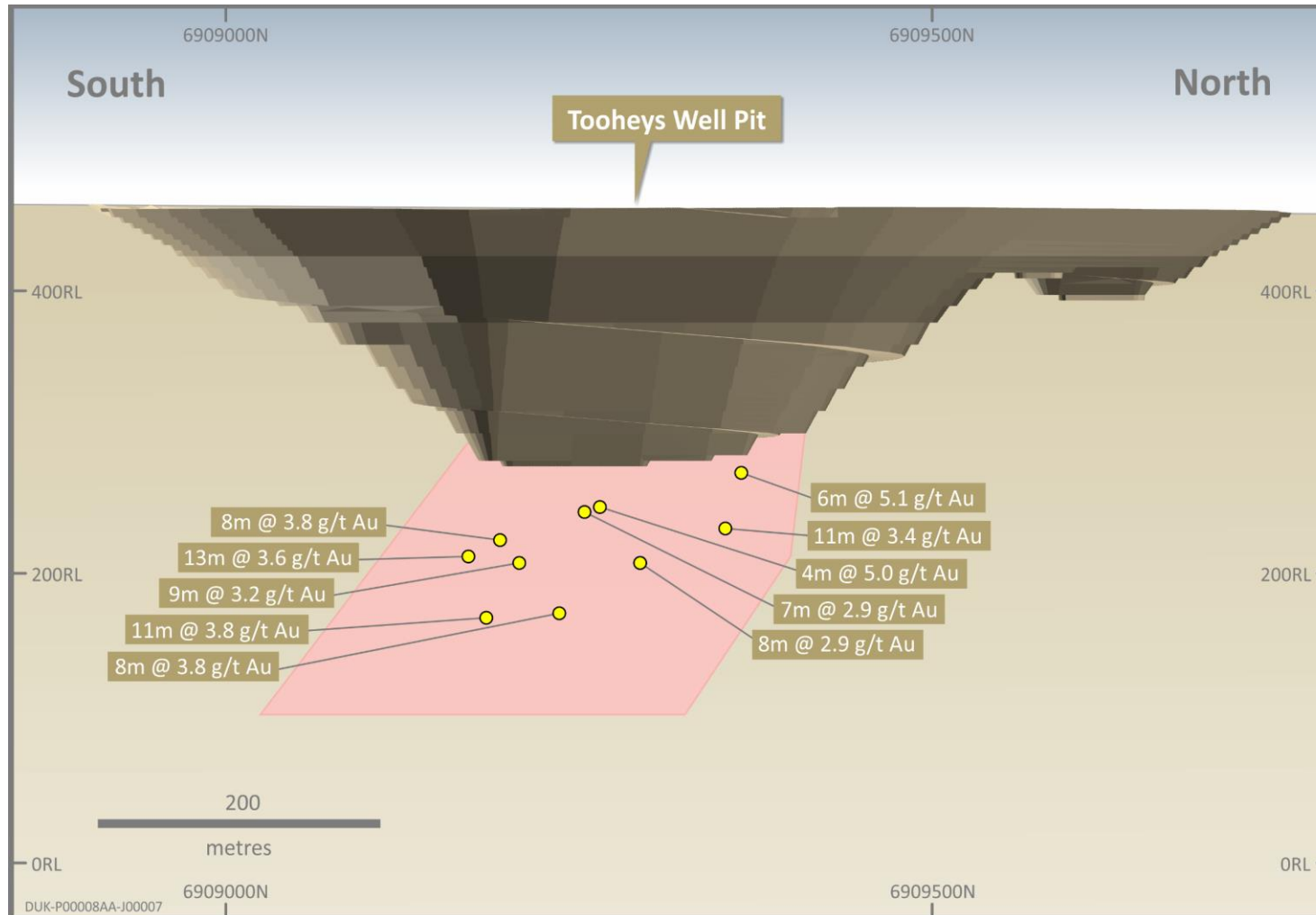
BANEYGO UNDERGROUND



LIMITED DRILLING BELOW OPEN PIT RESOURCES DEMONSTRATES EARLY UG POTENTIAL

- 5km of economic open pit mineralisation (1km longer than Rosemont)
- Quartz dolerite host, same geology and mineralisation style as Rosemont
- Drill coverage analogous to Rosemont 2 years ago
- Multiple stacked high-grade vein systems expected

TOOHEYS WELL UNDERGROUND



HIGHER-GRADE SHOOT BEGINNING TO TAKE SHAPE

Significant intercepts extending mineralisation >200m below pit design and has a strike length of >200m

Recent Highlights:

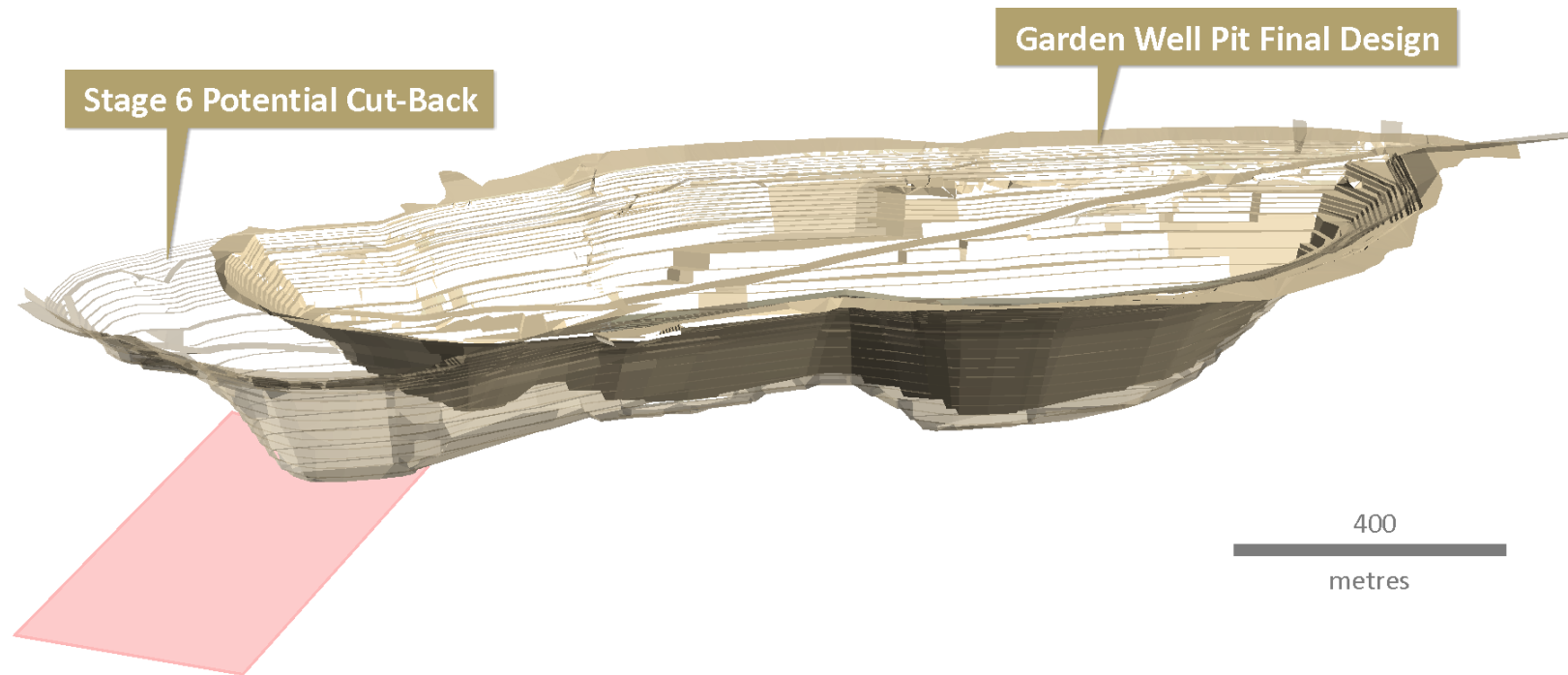
- 6m @ 5.1 g/t Au
- 4m @ 5.0 g/t Au
- 13m @ 3.6 g/t Au
- 11m @ 3.8 g/t Au
- 8m @ 3.8 g/t Au



FUTURE GROWTH OPPORTUNITIES

OPEN PITS

OPEN PIT – GARDEN WELL EXPANSION



OPEN PIT EXPANSION STUDIES COMMENCED

- Southern extension contains significant high grade mineralisation
- Stage 6 cutback has the potential to add ~10mt to OP mine plan
- UG vs OP economic analysis set to provide final pit design along side potential UG development design



RESOURCES AND RESERVES

GROUP ORE RESERVES (31 March 2018)

PROJECT	TYPE	CUT-OFF (g/t) ²	PROVED			PROBABLE			TOTAL ORE RESERVE			COMPETENT PERSON ³
			TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	
Moolart Well ¹	Open-Pit	> 0.4	1.3	0.91	38	1.4	0.79	36	2.7	0.85	74	C
Garden Well ¹	Open-Pit	> 0.4	5.6	0.71	128	15.8	0.94	474	21.4	0.88	603	C
Rosemont ¹	Open-Pit	> 0.4	2.0	1.24	80	6.5	1.32	276	8.5	1.31	356	C
Duketon Main Deposits	Sub Total		8.9	0.86	246	23.7	1.03	787	32.6	0.99	1,033	
Tooheys Well ⁵	Open-Pit	> 0.5	0.0	-	0	7.1	1.61	366	7.1	1.61	366	C
Gloster ¹	Open-Pit	> 0.4	1.0	0.88	28	6.3	0.93	190	7.3	0.93	217	C
Erlistoun ¹	Open-Pit	> 0.5	0.1	1.10	3	3.4	1.39	154	3.5	1.39	157	C
Baneygo	Open-Pit	> 0.5	-	-	-	4.0	1.22	158	4.0	1.22	158	C
Petra	Open-Pit	> 0.4	-	-	-	0.9	1.11	31	0.9	1.11	31	C
Dogbolter	Open-Pit	> 0.4	-	-	-	1.6	1.18	61	1.6	1.18	61	C
Anchor	Open-Pit	> 0.4	-	-	-	0.1	1.87	7	0.1	1.87	7	C
Duketon Satellite Deposits	Sub Total		1.1	0.90	31	23.4	1.28	966	24.5	1.27	998	
McPhillamys ⁴	Open-Pit	> 0.4	-	-	-	60.1	1.05	2,034	60.1	1.05	2,034	C
Regis	Grand Total		10.0	0.86	278	107.2	1.10	3,787	117.2	1.08	4,065	

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cut-off grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.
4. As reported 8 September 2017.
5. As reported 4 July 2017.

GROUP MINERAL RESOURCES (31 March 2018)

GOLD		MEASURED				INDICATED				INFERRED			TOTAL RESOURCE			COMPETENT PERSON ²
PROJECT	TYPE	CUT-OFF (g/t)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)		
Moolart Well ¹	Open-Pit	0.4	5.1	0.82	135	17.1	0.69	377	11.6	0.70	261	33.8	0.71	773	A	
Garden Well ¹	Open-Pit	0.4	6.5	0.71	147	51.6	0.83	1,377	10.8	0.76	264	68.9	0.81	1,787	A	
Rosemont ¹	Open-Pit	0.4	2.5	1.20	95	14.9	1.17	562	0.8	1.36	36.58	18.3	1.20	694	A	
Rosemont ⁵	Underground	2.0	-	-	-	-	-	-	1.4	5.10	230	1.4	5.10	230	B	
Duketon Main Deposits	Sub Total		14.1	0.83	378	83.6	0.86	2,315	24.6	1.00	792	122.4	0.89	3,485		
Tooheys Well ³	Open-Pit	0.4	0.0	0.86	0	15.8	1.18	601	1.1	0.89	31	17.0	1.16	633	A	
Gloster ¹	Open-Pit	0.4	1.0	0.88	28	11.7	0.79	297	5.8	0.66	123	18.4	0.75	447	A	
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A	
Erlistoun ¹	Open-Pit	0.4	0.1	1.10	3	5.3	1.27	215	0.6	0.99	19	5.9	1.24	237	A	
Dogbolter	Open-Pit	0.4	-	-	-	4.0	1.04	141	0.1	1.39	5	4.1	1.10	146	A	
Russells Find	Open-Pit	0.4	-	-	-	2.2	1.06	75	0.3	0.98	11	2.5	1.05	86	A	
Petra	Open-Pit	0.4	-	-	-	1.3	1.07	44	0.8	0.67	18	2.1	0.91	62	A	
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A	
Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A	
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A	
Duketon Satellite Deposits	Sub Total		1.1	0.90	31	50.2	1.06	1,707	11.8	0.87	329	63.2	1.02	2,067		
Duketon	Total		15.2	0.84	409	133.8	0.93	4,022	36.5	0.96	1,121	185.5	0.93	5,552		
McPhillamys⁴	Total	0.4	-	-	-	67.7	1.05	2,282	1.2	0.64	25.46	68.9	1.04	2,307	A	
Regis	Grand Total		15.2	0.84	409	201.6	0.97	6,304	37.7	0.95	1,146	254.5	0.96	7,859		

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding. All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Refer to Group Competent Person Notes.
3. As reported 4 July 2017.
4. As reported 8 September 2017.
5. As reported 12 March 2018.



Further information:

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