

Notification of dividend / distribution

Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid NABPF - CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Announcement Type New announcement

Date of this announcement Monday June 17, 2019

Distribution Amount AUD 0.93520000

Ex Date Friday September 6, 2019

Record Date Monday September 9, 2019

Payment Date Tuesday September 17, 2019

Additional Information

The Distribution Rate for the NAB Capital Notes 3 for the Distribution Period beginning on (and including) 17 June 2019 to (but not including) 17 September 2019 is 3.7103% per annum.

This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

S HIUHIH DAHK DIII KALE UN TI	June 2019. 1.3004 /0 p.a.
Plus Margin:	4.0000% p.a.
	5.3004% p.a.
Multiplied by (1 - Tax Rate)	0.70
Distribution Rate:	3.7103% p.a.

This equates to a cash amount per NAB Capital Notes 3 of \$0.9352, fully franked, payable on 17 September 2019. This is based on 92 days in the Distribution Period. The Record Date for the Distribution Period is 9 September 2019.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019: www.nab.com.au/about-us/shareholder-centre/alternative-securities/nab-capital-notes-3

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type ABN Registration Number

12004044937

1.3 ASX issuer code NAB

1.4 The announcement is New announcement

1.5 Date of this announcement Monday June 17, 2019

1.6 ASX +Security Code NABPF

ASX +Security Description CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution: relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date) Monday September 16, 2019

2A.4 +Record Date Monday September 9, 2019

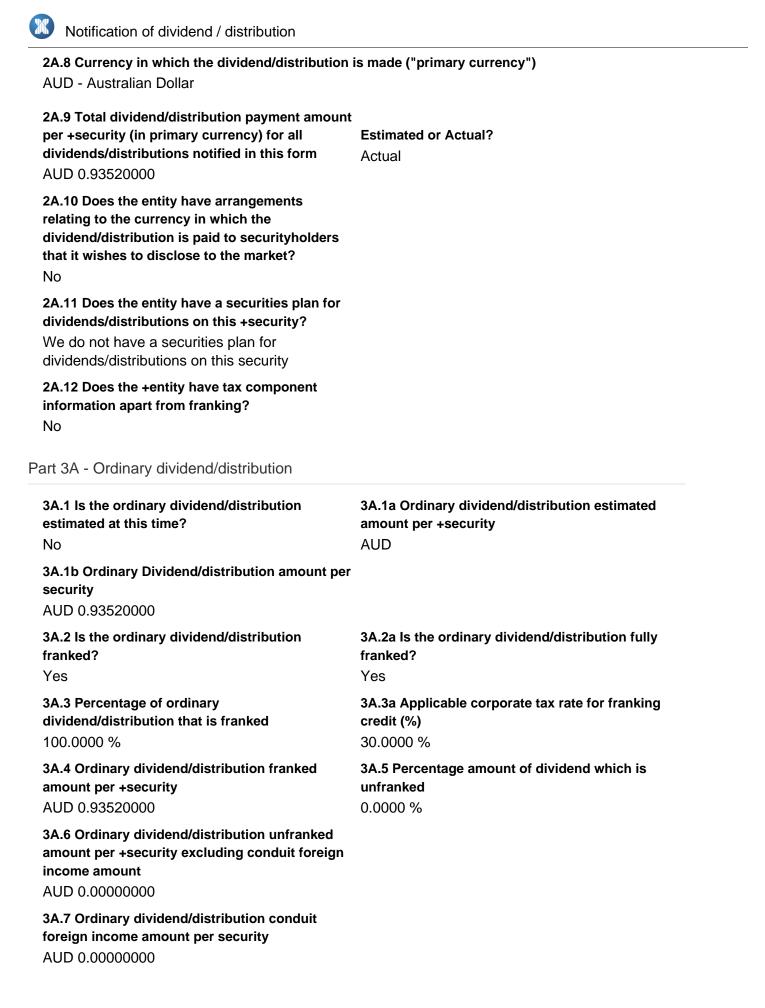
2A.5 Ex Date Friday September 6, 2019

2A.6 Payment Date Tuesday September 17, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No





Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Monday June 17, 2019

3D.2 End date of payment period Monday September 16, 2019

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution

period

92

3D.6 Dividend/distribution base rate (pa)

1.3004 %

3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate as at 17 June 2019.

3D.8 Dividend/distribution margin

4.0000 %

3D.9 Comments on how dividend/distribution margin is set

Margin is 4.0000% per annum and will not change for the term of the NAB Capital Notes 3.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.5901 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

3D.12 Total dividend/distribution rate for the period (pa)

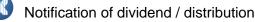
3.7103 %

3D.13 Comment on how total distribution rate is set

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate)

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution



5.2 Additional information for inclusion in the Announcement Summary

The Distribution Rate for the NAB Capital Notes 3 for the Distribution Period beginning on (and including) 17 June 2019 to (but not including) 17 September 2019 is 3.7103% per annum.

 This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

 3 month Bank Bill Rate on 17 June 2019: 1.3004% p.a.

 Plus Margin:
 4.0000% p.a.

 5.3004% p.a.

Multiplied by (1 - Tax Rate)	0.70
Distribution Rate:	3.7103% p.a.

This equates to a cash amount per NAB Capital Notes 3 of \$0.9352, fully franked, payable on 17 September 2019. This is based on 92 days in the Distribution Period. The Record Date for the Distribution Period is 9 September 2019.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019: www.nab.com.au/about-us/shareholder-centre/alternative-securities/nab-capital-notes-3