

Structured Investments  
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25 June 2019

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Stockland (SGP)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFI”) over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	Stockland (SGP)
<b>Distribution/Entitlement</b>	Estimated distribution
<b>Amount</b>	\$0.1410 per security
<b>Franking percentage</b>	0%
<b>Ex-distribution/Entitlement Date</b>	27 June 2019
<b>Record Date</b>	28 June 2019
<b>Payment Date</b>	On or about 30 August 2019

As detailed in the applicable Product Disclosure Statement (“PDS”), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for Self Funding Instalments**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
SGPSWR	\$1.6040	\$0.1410	\$1.4630

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**