

16 August 2019

Portland port exemption process

GrainCorp Limited (“GrainCorp” or “the Company”) has been notified by the Australian Competition and Consumer Commission (“ACCC”) of its draft determination not to exempt GrainCorp’s Portland grain export terminal in Victoria under the *Port Terminal Access (Bulk Wheat) Code Conduct* (“the Code”).

While disappointed in the draft determination, GrainCorp intends to engage further with the ACCC during the 28-day consultation period, noting the highly competitive nature of Victorian grain exports.

GrainCorp notes that its Portland terminal has been subject to the Code since its commencement in 2014. The Company will continue to provide a high-quality service to our export customers and to ensure efficient access for Victorian growers’ produce to export markets.

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