



Australian Dairy Nutritionals Group

4 September 2019

ASX Code: AHF

INFANT FORMULA PLANT UPDATE

- **Infant formula plant relocation to Camperdown completed on time and in budget**
- **Site planning and building design works are progressing rapidly with Expressions of Interest for building construction sought**

The Board of Australian Dairy Nutritionals (**ASX: AHF**) provides an update to investors in relation to its cornerstone organic infant formula project.

The entire plant has now been successfully relocated to Camperdown, on time and within budget. Inspections by management conducted late last week have met all expectations and AQIS and Customs clearance all went to plan. The plant will be securely stored in Camperdown until re-installation works commence.

Group CEO, Peter Skene said, *“We are very pleased with current progress. There are always risks when de-commissioning and relocating manufacturing equipment, particularly when ocean travel is involved. These risks were managed by professional engineers, and we are pleased to confirm that all equipment has arrived in Camperdown without damage or delay. We now have firm attention on the next phase of the project, which includes finalising site planning at the Camperdown Dairy Park and building design”.*



AUSTRALIAN DAIRY NUTRITIONALS LIMITED

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As part of stage 1 of the infant formula project, the plant will be re-installed in the new, purpose-built facility on the Group's 10 acre Camperdown Dairy Park site, located on the corner of Old Geelong Road and Depot Road, Camperdown (**Site**). The Site is zoned industrial, has direct access to all major site infrastructure services required, including heavy vehicle access, 3 phase mains power, mains water, general and trade waste water discharge.

The Site will have multiple segregated milk silos to allow for production of specialised milk products such as organic, jersey, free range and milk from other low volume animals such as goats and sheep. It will also have the flexibility to produce a range of products including organic skim milk powder, organic whole milk powder, other speciality powders.

The Site is located approximately 2km from the Group's existing (leased) processing factory on the Princess Highway, Camperdown. Developing the Site whilst also maintaining the existing processing facility provides significant redundancy for the Group's operations and will ensure that the transition of any processing to the new Site can be carefully and effectively managed to ensure day to day operations are not disrupted.

Planning for the Site is progressing rapidly with the Corangamite Shire Council being very supportive of the project.



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