

Structured Investments  
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17 September 2019

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Cochlear Limited (COH)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFI”) over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

Securities	Cochlear Limited (COH)
Distribution/Entitlement	Final dividend
Amount	\$1.7500 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	19 September 2019
Record Date	20 September 2019
Payment Date	On or about 14 October 2019

As detailed in the applicable Product Disclosure Statement (“PDS”), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

**Resulting Change in Completion Payment for each Self Funding Instalment**

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
COHSWR	\$50.8328	\$1.7500	\$49.0828

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**