



## Announcement Summary

---

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPE - CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 20, 2019

**Distribution Amount**

\$ 0.77640000

**Ex Date**

Wednesday March 11, 2020

**Record Date**

Thursday March 12, 2020

**Payment Date**

Friday March 20, 2020

**Additional Information**

Interest paid on the NAB Subordinated Notes 2 is not franked.

The Interest Rate equates to an interest amount of \$0.7764 in respect of each NAB Subordinated Note 2.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 20 December 2019: 0.9141% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 3.1141% per annum

Interest Rate: 3.1141% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 91 days from 20 December 2019 to (but not including) 20 March 2020

Divided by 365

For further information, please visit [www.nab.com.au/nab-subordinated-notes-2-prospectus](http://www.nab.com.au/nab-subordinated-notes-2-prospectus)

**Refer to below for full details of the announcement**



## Announcement Details

---

### Part 1 - Entity and announcement details

---

#### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

12004044937

#### 1.3 ASX issuer code

NAB

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Friday December 20, 2019

#### 1.6 ASX +Security Code

NABPE

#### ASX +Security Description

CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

### Part 2A - All dividends/distributions basic details

---

#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday March 19, 2020

#### 2A.4 +Record Date

Thursday March 12, 2020



**2A.5 Ex Date**

Wednesday March 11, 2020

**2A.6 Payment Date**

Friday March 20, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form** **Estimated or Actual?**

Actual

\$ 0.77640000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

---

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.77640000

**3A.2 Is the ordinary dividend/distribution franked?**

No



**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

\$ 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

\$ 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

\$ 0.00000000

Part 3D - Preference +security distribution rate details

---

**3D.1 Start date of payment period**

Friday December 20, 2019

**3D.2 End date of payment period**

Thursday March 19, 2020

**3D.3 Date dividend/distribution rate is set (optional)**

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.9141 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 20 December 2019 of 0.9141% p.a.

**3D.8 Dividend/distribution margin**

2.2000 %

**3D.9 Comments on how dividend/distribution margin is set**

The Margin was determined by the Bookbuild and is 2.2000% p.a.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

%

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

**3D.12 Total dividend/distribution rate for the period (pa)**

3.1141 %



### 3D.13 Comment on how total distribution rate is set

3 month Bank Bill Rate set on 20 December 2019:	0.9141% p.a.
Plus Margin:	2.2000% p.a.
Total:	3.1141% p.a.

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Subordinated Notes 2 (ASX code: NABPE) is 8 days before the Payment Date (or as otherwise described by the ASX Listing Rules).

### 5.2 Additional information for inclusion in the Announcement Summary

Interest paid on the NAB Subordinated Notes 2 is not franked.

The Interest Rate equates to an interest amount of \$0.7764 in respect of each NAB Subordinated Note 2.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 20 December 2019: 0.9141% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 3.1141% per annum

Interest Rate: 3.1141% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 91 days from 20 December 2019 to (but not including) 20 March 2020

Divided by 365

For further information, please visit [www.nab.com.au/nab-subordinated-notes-2-prospectus](http://www.nab.com.au/nab-subordinated-notes-2-prospectus)