

ARB CORPORATION LTD

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ASX Announcement

MARKET UPDATE

ARB Corporation Limited (ASX: ARB) ("ARB" or "the Company") advises that preliminary results for the half-year to 31 December 2019 show total revenue of \$234 million, a 7.1% increase over the previous corresponding period.

As foreshadowed at the Company's Annual General Meeting in October 2019, net profit in the half-year to 31 December 2019 is below the previous corresponding period. Based on unaudited management accounts, ARB expects to report a reduction in net profit after tax of around 7.4%. As previously indicated, the result reflects the significant strengthening of the Thai baht which has caused an increase in the Company's costs on a range of products manufactured in ARB's Thai factories.

Results for the half-year are expected to be released on 18 February 2020.

Damon Page Company Secretary

4 February 2020