Update Summary

**Entity name**
SKYCITY ENTERTAINMENT GROUP LIMITED

**Security on which the Distribution will be paid**
SKC - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**
Update to previous announcement

**Date of this announcement**
Wednesday March 4, 2020

**Reason for the Update**
Notification of exchange rate for AU payments

**Additional Information**
No further information.

Refer to below for full details of the announcement
Part 1 - Entity and announcement details

1.1 Name of Entity
SKYCITY ENTERTAINMENT GROUP LIMITED

1.2 Registered Number Type
ARBN

Registration Number
098775047

1.3 ASX issuer code
SKC

1.4 The announcement is
☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement
Notification of exchange rate for AU payments

1.4b Date of previous announcement(s) to this update
Thursday February 13, 2020

1.5 Date of this announcement
Wednesday March 4, 2020

1.6 ASX Security Code
SKC

ASX Security Description
ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending (date)
Tuesday December 31, 2019
2A.4 Record Date
Friday February 28, 2020

2A.5 Ex Date
Thursday February 27, 2020

2A.6 Payment Date
Friday March 13, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.
☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per security (in primary currency) for all dividends/distributions notified in this form
$ 0.11764706

2A.9a AUD equivalent to total dividend/distribution amount per security
$ 0.11243530

2A.9b If AUD equivalent not known, date for information to be released
Wednesday March 4, 2020

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD
AUD 1.00

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
☑ Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this security?
☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
☑ No

2A.12 Does the entity have tax component information apart from franking?
☑ Yes
2A.13 Withholding tax rate applicable to the dividend/distribution (%)
15.000000 %

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
☐ Yes

2B.2 Please provide a description of your currency arrangements
Dividends are paid in AUD to shareholders resident in Australia.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Payment currency equivalent amount per security</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUD - Australian Dollar</td>
<td>$</td>
</tr>
</tbody>
</table>

2B.2b Please provide the exchange rates used for non-primary currency payments
AUD/NZD 1.04635346

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released
Wednesday March 4, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?
☐ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
☐ No

3A.1a Ordinary dividend/distribution estimated amount per security
$ 0.10000000

3A.1b Ordinary Dividend/distribution amount per security
$ 0.10000000

3A.2 Is the ordinary dividend/distribution franked?
☐ No

3A.3 Percentage of ordinary dividend/distribution that is franked
0.0000 %
3A.4 Ordinary dividend/distribution franked amount per security
$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked
100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount
$ 0.10000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).
New Zealand imputation credits are attached to 100% of the dividend.

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?
☒ Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?
☒ No

3F.2a Supplementary dividend/distribution estimated amount per security
$

3F.2b Supplementary dividend/distribution amount per security
$ 0.01764706

3F.3 Is the Supplementary dividend/distribution franked?
☒ No

3F.4 Percentage of Supplementary dividend/distribution that is franked
0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)
%

3F.5 Supplementary dividend/distribution franked amount per security
$ 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked
100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security
$ 0.01764706

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution
No further information.
5.2 Additional information for inclusion in the Announcement Summary

No further information.