



MARKET RELEASE

23 October 2003

JB Hi-Fi Limited

ADMISSION TO OFFICIAL LIST

JB Hi-Fi Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 23 October 2003.

Official Quotation of 102,120,000 ordinary shares fully paid will commence at 11.30 E.S.T. today, Thursday, 23 October 2003 on a conditional and deferred settlement basis.

The final price under the Institutional Offer was \$1.80.

The final price under the Retail Offer was \$1.55.

Security Code: JBH

A handwritten signature in black ink, appearing to read 'Rick Iversen', with a long horizontal stroke extending to the right.

Rick Iversen

Senior Companies Advisor