

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

23 October 2003

LYNAS CORPORATION LIMITED**TRADING HALT**

The securities of Lynas Corporation Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 27 October 2003 or when the announcement is released to the market.

Security Code: LYC
 LYCOC

Brendan O'Hara
MANAGER COMPANIES



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ATTN:	Marian Tang	FAX NO:	08 9221 2020		
COMPANY:	ASX Perth	DATE:	Thursday, 23 October 2003		
FROM:	Ivo Polovineo	NO. PAGES:	Page 1 of	TIME:	10:06
SUBJECT:	Trading Halt				

MESSAGE:

Lynas Corporation Limited hereby requests a Trading Halt of its securities pending release of an announcement.

I Polovineo
 Company Secretary

