



# MARKET RELEASE

26 November 2003

## CODAN LIMITED

### PRE-QUOTATION DISCLOSURE

Codan Limited was admitted to the Official List of Australian Stock Exchange Limited on Tuesday, 25 November 2003.

Official Quotation of the following securities will commence at 11.30 am E.D.S.T. on Thursday, 27 November 2003.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Statement for the purposes of listing rules 1.2.5 and 1.2.5A.
4. Statement in relation to voluntary escrow.
5. Full terms and conditions of the Executive Share Plan.
6. Full terms and conditions of the Employee Share Plan.
7. Financial statements for the years ending 30 June 2003, 2002 and 2001.
8. Constitution.
9. Appendix 1A, ASX Listing application and agreement.

Security Code: CDA

A handwritten signature in black ink, appearing to read 'Justin Nelson'.

Justin Nelson

**Senior Companies Advisor**