

media



Downer EDI Limited ACN 003 872 848
Level 3
190 George Street
Sydney NSW 2000
Tel: 61 2 9251 9899
Fax: 61 2 9251 4845

For immediate release

24 March 2004

Century Resources awarded further onshore drilling work in the Philippines

Downer EDI Limited (Downer EDI) advises that its resources services division, Century Resources (Century), has been awarded a new contract for onshore geothermal drilling with Unocal's geothermal operations in SE Asia. The new contract, valued at over A\$10 million, will extend Century's drilling program at Mak Ban in the Philippines to March 2005, with follow-on prospects.

Century has a long-standing client relationship with Unocal in SE Asia dating back to the mid 1980s.

The Unocal contract follows Century's success in winning new work with Caltex Pacific Indonesia and Lihir Management Company (announced 17 March, 2004) and further underscores the positive outlook for Century's business.

Chief Executive Officer of Century, Robert Hackett, said the company is receiving a growing level of inquiries across SE Asia for drilling services in the oil and gas and geothermal sectors.

"Increasingly, we see prospective clients focusing on the quality of service. The number of opportunities with clients with good credit and long-term prospects also appears to be rising," Mr Hackett said.

"As resource companies move to reposition themselves and ensure adequate reserves, we expect to see an upturn in exploration and drilling activity in the oil, gas and geothermal sectors moving forward," he said.

**Contact: John Shuey, Group Corporate Affairs Manager 61 2 9251 9899
or 0413 705 491**

