

Week Ending 25th March 2004**Wildcat Exploration Wells****Jeruk 1**

Type	Exploration	
Location	Offshore Indonesia Sampang PSC, East Java Basin. 35km WSW of the Oyong Field and some 40km SE of Surabaya.	
Status at 0600hrs 25/03/04 (Jakarta Time)	Running wireline logs from 4876m. Jeruk-1 reached a total depth of 5027m. Lost drill pipe in the hole prevented the well from being drilled to the planned TD of 5250m. The well will be plugged and abandoned following completion of wireline logging operations.	
	Santos (Sampang) Pty Ltd, operator of the PSC elected to conduct the drilling of the Jeruk-1 well as a sole risk operation with the remaining PSC joint-venturers, Coastal Indonesia Sampang Ltd and Cue (Sampang) Pty Ltd declining to participate. PT. Medco Sampang participated in the drilling programme by contributing to the well costs under a Well Participation Agreement.	
Planned Revised Total Depth	5250m	
Interest	Santos Group	50%
	PT Medco Sampang	50%
Operator	Santos Group	

Enquiries:

Graeme Bethune
Investor Relations
Ph: 08 8218 5157
Mobile: 0419 828 617
Fax: 08 8218 5429

Kathryn Mitchell
Media Relations
Ph: 08 8218 5260
Mobile: 0407 979 982
Fax: 08 8218 5285