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**ASX ANNOUNCEMENT**  
**(ASX: WPL)****TUESDAY, 8 JUNE 2004**  
**11:50AM (WST)****MEDIA**

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**WA-255-P**  
**STYBARROW-3 & -4**

Woodside Petroleum Ltd., a participant in the BHP Billiton operated WA-255-P Joint Venture, reports that wireline logging on the Stybarrow-3 appraisal well located in the Exmouth Sub-basin was completed, and the well was sidetracked updip as Stybarrow-4. The sidetracked hole had reached a depth of 1,921 metres on 8 June 2004.

Stybarrow-3 encountered an oil column in sands of the objective Macedon interval. The interpretation of the well results is continuing.

The Atwood Eagle semi-submersible drilling rig is drilling the wells. The well locations are approximately 2 kilometres northeast of Stybarrow-1. Water depth at the location is approximately 790 metres. Planned total depth for Stybarrow-4 is 2,509 metres.

All reported depths are referenced to the rig rotary table.

Equal joint venture participants in WA-255-P are BHP Billiton Petroleum (Australia) Pty. Ltd. and Woodside Energy Ltd.