

Boral Limited



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10 September 2004

The Manager, Listings
Australian Stock Exchange Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

We enclose a copy of a Media Release titled "**Boral expands US Clay Tile business**", which is being issued today.

Yours faithfully

M.B. Scobie
Company Secretary



MEDIA RELEASE

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Boral expands US Clay Tile business

Boral Limited announced today that it would build a US\$12 million clay roof tile plant in Trinidad through a 50/50 joint venture with the ANSA McAL Group.

Tiles from the plant will be exported into the Florida market and sold by the joint venture through third party distributors. The plant will have a capacity of 15 million clay roof tiles and is expected to commence production in early 2006.

The joint venture will enable Boral's US clay tile business, US Tile, to be cost competitive in the Florida market, the second largest clay tile market in the US after California. The Florida market is dominated by South American imports due to the lack of clay reserves in the State.

US Tile is the largest clay tile manufacturer in the US serving West Coast markets from its plant in Southern California.

The ANSA McAL Group, the largest conglomerate in the Caribbean, is listed on the Trinidad and Tobago stock exchange and has a strong domestic clay tile and block business. The new plant will be supplied with clay under a long term contract from ANSA McAL's clay mine, which services its existing domestic clay brick and tile business.

President of Boral USA, Emery Severin, said, "The joint venture will enable Boral to supply clay tile to both major tile consuming regions in the US. It also provides Boral with a manufacturing presence in a country with abundant low cost natural gas reserves.

"The joint venture will draw upon US Tile's sales and marketing expertise and excellent reputation for good customer service", said Mr Severin.

Boral's Managing Director, Rod Pearse, said, "The investment builds upon the strong position we have established in the supply of clay tiles in the US and is consistent with Boral's strategy to grow increasingly offshore".

For further information please contact:

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