



**OIL SEARCH LIMITED**

(Incorporated in Papua New Guinea)  
ARBN – 055 079 868

13 September 2004

THE AUSTRALIAN STOCK EXCHANGE  
(SYDNEY) LIMITED  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Attention: Company Announcements Officer**

Dear Sir/Madam

**Re: Oil Search Limited  
Drilling Report – Nabrajah-2 – 13 September 2004**

Please find attached.

Yours sincerely

MICHAEL SULLIVAN  
*General Counsel/Group Secretary*

Encl.

**AUSTRALIAN REGISTERED OFFICE**

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.  
GPO Box 2442, Sydney NSW 2001 Australia.  
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



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### **DRILLING REPORT – 13 September 2004**

#### **WELL NAME: Nabrajah-2 (Block 43, Yemen)**

Oil Search reports that the production test over the Basement section of the Nabrajah-2 appraisal well in Block 43, Yemen was completed over the weekend.

A drill stem test between 2,376 and 2,545 metres flowed at a stabilised rate of 15.2 mmscf per day of gas, 313 barrels per day of condensate and 49 barrels per day of water.

The Block 43 Joint Venture is currently reviewing the forward testing program, which is expected to be finalised in the next few days.

Nabrajah-2 is the first well in a two well back-to-back appraisal drilling program to be conducted in order to determine the size and commercial viability of the Nabrajah discovery. The Nabrajah-2 well is located approximately one kilometre northwest of the Nabrajah-1 well.

The participants in this well are:

DNO ASA	56.67%, operator
Oil Search (Yemen) Limited	28.33%
The Yemen Company	15%, carried
<b>Total</b>	<b>100%</b>

PETER BOTTEN  
Managing Director

For further information please contact:

ANN DIAMANT  
Investor Relations Manager  
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Mob: 0407 483 128

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