
ASX ANNOUNCEMENT

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MIDWAY PRODUCTION TEST SUCCESSFUL

Woodside Energy (USA) Inc., a wholly owned subsidiary of Woodside Petroleum Ltd., reports that a production test of the Midway exploratory well has been successfully completed. The well produced at 10 million cubic feet of gas a day, constrained by a 13/64 inch choke, during a seventeen hour flow test.

The Midway exploratory well (OCS-G 4559 #5), in the Gulf of Mexico on Brazos Area Block A 39, was drilled to a total depth of 6,247 metres (20,496 feet) measured depth. The well was temporarily abandoned on 9 February 2004 following the installation of a 7 inch production liner. Water depth at the location is about 45 metres (149 feet.)

All reported depths are referenced to the rig rotary table.

The well is expected to be tied back to an existing production platform in the immediate vicinity.

Pioneer Natural Resources USA, Inc. is operator of the Midway prospect. Woodside and Pioneer each owns a 50% working interest in the OCS-G 4559 #5 well.