



ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE: 20 JULY 2005

FOUR FOR ONE SHARE SPLIT

The Board of OmegaCorp Limited (“OmegaCorp”) advises that the Company will seek approval of Shareholders to subdivide its issued capital on the basis that every one (1) fully paid ordinary Share be subdivided into four (4) fully paid ordinary Shares and that Options be adjusted similarly. The Share Split is intended to benefit shareholders by increasing the liquidity of the Company’s Shares.

As from the effective date of the resolution, each Shareholder will still hold the same proportion of the Company’s share capital and net assets as before the Share Split. The current rights attaching to the Shares and Options will not be affected.

After the Share Split becomes effective, the Company’s share registry will dispatch a notice to Shareholders and Optionholders advising them of the number of Shares and Options held by each Shareholder or Optionholder (as the case may be) both before and after the Share Split. The Company will also arrange for new holding statements to be issued to Shareholders and Optionholders in accordance with the requirements of the ASX Listing Rules.

Further information will be provided in the Notice of General Meeting that will be dispatched to Shareholders shortly.

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