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Credit Corp

7 September 2005

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Directors are pleased to announce that Credit Corp has executed a forward flow agreement with one of Australia's leading banking groups for the ongoing acquisition of a consumer debt portfolio.

Managing Director Geoffrey Lucas stated: "this most recent agreement complements our existing portfolios and is consistent with our focus on increasing acquisition of consumer debt sourced from our high quality business partners. This forward flow arrangement will be funded via the company's existing financing facilities and the portfolio will be acquired progressively throughout the year. This approach reinforces alignment with our growth strategies and financial performance expectations as communicated in the company's recent revenue and earnings guidance for FY06. This style of acquisition structure is designed to afford both parties desired levels of certainty as to the timing and value of transactions and ensures we are able to continue extracting value efficiently, and within prudent growth rates".

The agreement forms part of the group's expected order "pipeline", and underpins the strong expected increase in quality debt ledger investment throughout the 2006 financial year.

For more information, please contact:

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