



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 8 September 2005

WELL NAME: Nabrajah-8

Oil Search reports that as at 0600 hrs Yemen time (+4 hrs GMT) on 7 September 2005, the Nabrajah-8 well was at 80 metres and drilling ahead in a 17¾ inch hole. During the week, ZPEB Rig 908 was rigged up and the well was spudded at 2100 hrs on 6 September.

Nabrajah-8 is the first well in the Nabrajah Basement appraisal/development programme. The Nabrajah-8 well is located 1.6 kilometres east-north-east of Nabrajah-5 and will be drilled as a near vertical well. The objectives of the well are firstly, to delineate the height and lateral extent of the oil column encountered by Nabrajah-5 by drilling up to 1,000 metres into the Basement formation, and secondly, to provide data on the lateral and vertical characteristics of the Basement fracture system.

The first phase of the Nabrajah Basement appraisal/development programme will comprise four wells drilled back-to-back. Nabrajah-8 will be followed by Nabrajah-9, located on the southwest flank of the field. Locations for Nabrajah-10 and 11 will be finalised based on results from Nabrajah-8.

The participants in the Nabrajah-8 well are:

DNO ASA	56.67%, operator
Oil Search (Yemen) Limited	28.33%
The Yemen Company	15%, carried
Total	100%

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