



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

10 November 2005

THE AUSTRALIAN STOCK EXCHANGE
(SYDNEY) LIMITED
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attention: Company Announcements Officer

Dear Sir/Madam

Re: Oil Search Limited

Drilling Report Nabrajah-8 - 10 November 2005

Please find attached.

Yours sincerely

MICHAEL SULLIVAN
General Counsel/Group Secretary

Encl.

AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.
GPO Box 2442, Sydney NSW 2001 Australia.
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



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DRILLING REPORT – 10 November 2005

WELL NAME: Nabrajah-8

Oil Search reports that as at 16:00 hours Yemen time (+4 hrs GMT) on 9 November 2005, the Nabrajah-8 well was conducting an open hole test over the Basement interval 2,134 metres to 3,065 metres. The test commenced at 9:45 hours Yemen time and as of the reporting time had failed to flow. The operator is currently investigating the operational integrity of the test including the possibility of a mechanical failure. The forward program includes completion of the investigation by operator and acid stimulation of the Basement section as was used during the Nabrajah-5 Basement testing program.

During the week, well-test equipment was rigged up and tested and the Basement testing program commenced. The first attempt to test the well was unsuccessful due to a mechanical failure. The test equipment was recovered from the well, repaired and re-run in preparation for the current attempt to test the well. The objective of the testing program is to evaluate a number of zones of interest throughout the Basement section identified from wireline logs and shows while drilling.

Nabrajah-8 is the first well in the Nabrajah Basement appraisal/development programme. The Nabrajah-8 well is located 1.6 kilometres east-north-east of Nabrajah-5 and was drilled as a near vertical well. The objectives of the well are firstly, to delineate the height and lateral extent of the oil column encountered by Nabrajah-5 by drilling up to 1,000 metres into the Basement formation, and secondly, to provide data on the lateral and vertical characteristics of the Basement fracture system.

The participants in the Nabrajah-8 well are:

DNO ASA	56.67%, operator
Oil Search (Yemen) Limited	28.33%
The Yemen Company	15%, carried
Total	100%

PETER BOTTEN
Managing Director

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For further information please contact:

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