



# Media Release

GrainCorp Limited ABN 60 057 186 035

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## GRAINCORP APPOINTS NEW GENERAL MANAGER OF AG PLUS AS HARVEST RECEIVALS BREAK THROUGH 9.0 MILLION TONNES

### New General Manager for AG Plus

GrainCorp Limited has announced its appointment of Mr John Molenaar as the new General Manager of GrainCorp AG Plus, the Company's farm inputs business which focuses on the sale of fertiliser, agricultural chemicals and seed.

"John has joined us from Landmark and brings with him extensive experience with farm input retail products. I am looking forward to the skills and leadership that John will bring to the AG Plus business and as a member of my Executive team" said Tom Keene, Managing Director of GrainCorp.

John commences in his new role on Monday 23 January. John was previously State Operations Manager for Landmark NSW, combined with the role of National Operations Manager for merchandise and fertiliser. He started with Wesfarmers Dalgety in 1996, which became Wesfarmers Landmark in 1999 and more recently AWB Landmark.

### Winter receivals exceed 9.0 million tonnes – summer crops shaping up well

GrainCorp's receivals of grain from the winter harvest have now passed the 9.0 million tonne mark as harvest continues in southern New South Wales and Victoria. The forecast for total winter crop receivals remains at 11.0 million tonnes of grain.

The yield potential of summer crops continues to look promising. Both New South Wales and Queensland have the potential to deliver a good sorghum crop based on area planted and current crop conditions. The only exception is in the Central Highland region of Queensland where plantings to date are down on expectations. In Southern Queensland there have been further late plantings in western areas following useful rain in November and December.

In Northern NSW planted crops are looking exceptional and some crops will be harvested as early as late January. The story is similar on the Liverpool plains; however this crop is less advanced and potentially more susceptible to seasonal conditions during summer.

A forecast of summer crop receivals will be made next month.

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